

Unidentified members of the Russian Congress of People's Deputies during a session in the Kremlin on Monday. The session is scheduled to finish on Tuesday.

Where Will ETA Strike Next? Spain Is on Guard

By Barry James
International Herald Tribune

An unanswered question in Spain is it opened the Universal Exposition in Seville on Monday and prepared to play host to the Olympic Games in Barcelona was the extent to which the Basque terrorist organization ETA retained its power to kill people and disrupt events.

Spanish authorities were jubilant last month when the French police arrested ETA's commander in chief and two of his leading henchmen.

But the jubilation has given way to a sense of sobriety. No caches of explosives have been discovered since the March 29 arrests. Nothing more is known publicly about roving ETA commandos believed to be operating in Spain.

José Luis Corcuera Cuesta, the Spanish interior minister, said after the arrests that ETA still had the power to kill and undoubtedly would continue to attempt to do so. He said security arrangements for the Seville fair and the Olympics would be maintained and reinforced if necessary.

The defense minister, Julián García Vargas, warned that the arrests may lead ETA into carrying out countermeasures to demonstrate its power despite the loss of its leadership.

He has ordered some 15,000 soldiers to guard the frontier with France, the Olympic sites and the high-speed railroad linking Madrid with Seville that is scheduled to begin operation Tuesday.

ETA's campaign for an independent homeland, which is rejected by the majority of the Basque population, has cost more than 700 lives over the past two decades.

The organization has killed an average of two persons a week in the first months of this year. Egin, the newspaper that speaks for the terrorist group, warned earlier this year of a stepped-up campaign of violence during the 1992 festivities.

The luckiest break for the authorities came when the leader of one of the ETA commando units operating in Spain, José Luis Urusolo, either lost his wallet or had it stolen. The civil guard found a number of false identity cards, a telephone number in France and a date, March 29.

The clues enabled the French police to close in on a house near Biarritz, where they captured the ETA's high command, along with several other Spanish and French suspects.

Those arrested included:

- The alleged commander in chief, Francisco Múgica Garmendia, known to

the French as Pakito and to the Spaniards as Artapalo.

- The man believed to be the organization's chief strategist, José Luis Alvarez Santacristina, codenamed Txelis.
- The person whose police identify as ETA's leading explosives expert, José María Arregui Errostarbe, also known as Fittipaldi.

The police also captured a large amount of documents and computer diskettes, which are being examined for clues about ETA's structure and operations. The documents are believed to contain information about who is paying a "revolutionary tax" imposed by ETA on Basque industrialists.

The arrests were a dramatic example of cooperation between the French and Spanish police. Until recently, France officially considered Basque violence to be a Spanish problem, and maintained a hands-off policy that enabled ETA to set up a rear guard on French territory.

At a meeting last year, Mr. Corcuera showed the French interior minister, Philippe Marchand, a video recording of a particularly horrific ETA bombing in which a girl's legs were blown off. Spanish sources say the meeting jolted Mr. Marchand into action and that since then cooperation has been ample.

The two governments signed an agreement earlier this year that allows members of the Spanish civil guard to operate in France.

Mr. Múgica Garmendia has a reputation for ruthlessness and dictatorial control of ETA. Spanish political sources say that with him in jail it may be possible to begin a dialogue aimed at persuading Herri Batasuna, ETA's political front, and at least some of the terrorists, to renounce violence.

Mr. Corcuera told parliament that the ETA showed signs of dissent, and that among more than 500 convicted Basque terrorists in Spanish jails the dissent was "palpable."

He ruled out direct negotiations with the terrorist group. Nevertheless, the government has suggested that convicted terrorists who renounced violence may be considered for lenient treatment aimed at their reintegration in society.

This could include the transfer of prisoners to jails closer to their homes, the easing of prison conditions and even conditional liberty for some prisoners. But government officials have said there can be no question of parole as long as the killings continued because of strong public opposition.

Yeltsin Says He'll Drop Extra Post By Summer

By Michael Dobbs
Washington Post Service

MOSCOW — President Boris N. Yeltsin of Russia sought Monday to heal a political rift with parliament by announcing that he would give up his additional post as prime minister within three months.

The move marked a concession to the parliamentary opposition of Communists and nationalists following a dispute over the pace and scope of the government's program of economic shock therapy. But it also suggests that Mr. Yeltsin now feels confident enough to relax his personal control over the government without jeopardizing his economic reforms.

Mr. Yeltsin's decision in December to name himself prime minister deprived the legislature of its right to control, and if necessary, dismiss the government. It effectively protected his team of young economic reformers from a hard-line political onslaught at a time when they were taking their first steps to liberalize the economy and free prices.

In what was billed as another step toward the introduction of market mechanisms, the government announced a fivefold increase in gasoline prices Monday, to the ruble equivalent of 43 cents a gallon. The full liberalization of energy prices, which are still only a fraction of world levels, has been postponed until later in the year.

At a meeting with parliamentary leaders, Mr. Yeltsin also promised that he would soon take steps to broaden his government's political base. Russian political sources expect him to appoint a new deputy prime minister to work alongside Yegor T. Gaidar, the architect of his free-market reform program.

The most likely candidate for the post is Vladimir Shumeiko, the present deputy chairman of the Congress of People's Deputies. The appointment would be a signal that the government is seeking to build bridges with its conservative critics in the Congress and that it will take additional measures to protect low-income groups.

By offering an olive branch to the parliament, Mr. Yeltsin may also be hoping to win support for his own nominee as prime minister when he eventually steps down. Unless there is a radical change of course over the next three months, his preferred choice is likely to be Mr. Gaidar, whose political stature has grown considerably over the last two weeks.

A little-known economist until just a few months ago, Mr. Gaidar demonstrated that he is a determined political fighter. By threatening to resign rather than carry out a series of populist economic measures endorsed by the Congress, Mr. Gaidar preserved the essence of his free-market reforms and forced his political opponents to agree to a face-saving compromise.

WORLD BRIEFS

Yemenis Rescue Saudi Ambassador

SAN'A, Yemen (Reuters) — A policeman disguised as a servant threw tea in a gunman's face Monday to help free the Saudi Arabian ambassador, who had been held hostage in his embassy for 18 hours.

Security men immediately rushed into the room where the envoy was being held and overpowered the gunman, who was armed with a head grenade and two guns and had demanded a ransom of \$1 million.

The ambassador, Ali Mohammed Qufaili, told *Sana* a radio that he had persuaded the gunman, Ahmed Mutabar, a Yemeni known to the embassy staff, "to allow somebody to bring tea and breakfast."

Bush Makes a Plea for Free Trade

COLUMBUS, Ohio (UPI) — President George Bush on Monday helped open an exposition commemorating the 500th anniversary of Christopher Columbus' voyage to the New World by making a pitch for expanded trade.

Mr. Bush joined the Ohio capital in beginning a six-month salute to its namesake, and used the platform to make a plug for free trade. "We need, as President Nixon once said, an open world, open cities, open hearts and open minds," he said.

Later this week, Mr. Bush plans to call for resolving negotiations on two major international pacts: the North American Free Trade Agreement, and the General Agreement on Tariffs and Trade.

Mozambique Seeks Help in Oil Spill

MAPUTO, Mozambique (Reuters) — Mozambique said it faced environmental disaster and appealed for international help on Monday after more than 3,000 tons of heavy fuel oil spilled from a damaged Greek-owned tanker off Maputo.

Experts from Britain arrived to help prevent environmental damage from the Katima F, which was carrying 60,000 tons of fuel oil. The captain steered his ship onto a sandbar (20 kilometers) 12 miles north of Maputo to prevent it from breaking up after it was crippled by a freak wave late Thursday. It is the biggest environmental disaster ever to hit Mozambique's channel. Foreign Minister Pascal Mocumbi said, referring to the southern African country's coastline.

Court to Allow California Execution

SAN FRANCISCO (AP) — A federal appeals court has lifted an order that had blocked the execution of a man convicted of murdering two teenagers in 1978, opening the way for California's first execution in 25 years.

The 9th U.S. Circuit Court of Appeals late Sunday overturned a temporary restraining order issued Saturday by U.S. District Judge Marilyn Hall Patel.

The decision means that Robert Alton Harris could be executed as planned early Tuesday. California's gas chamber has not been used since 1967.

Gunmen Slay Istanbul Policeman

ISTANBUL (AP) — A policeman and a civilian were killed and a police officer seriously wounded in two gun attacks Monday, the police reported. There was no immediate claim of responsibility.

The officer was the fifth killed in a terrorist attack over the past three days, apparently in retaliation for a police crackdown on a powerful underground organization.

On Friday, the police killed 11 members of the Dev-Sol extremist group in a series of raids on apartments throughout the city. The dead included the deputy leader of the organization, which has claimed responsibility for the murders in recent years of active and retired generals, intelligence chiefs and two Americans.

Canada Cites Rights Factor in China

BEIJING (AP) — Canada's trade minister told Chinese officials Monday that human rights concerns prevented the normalization of relations strained by China's crackdown on the 1989 pro-democracy movement.

Michael H. Wilson said that the release of dissidents jailed in connection with the failed movement and improved treatment of Tibetans would clear the way for improved relations.

But Mr. Wilson, heading a delegation of 22 business executives on a four-day trade mission, added that Ottawa would make no demands on Beijing intended to force changes in human-rights policies. "I think it is important for us to realize that our objective is not to isolate China," he said.

Albanians Support Economic Plan

TIRANA, Albania (AP) — The parliament has approved the government's proposals aimed at improving the economy and re-establishing law and order, state radio reported.

The opposition Socialist Party, the former Communists, abstained in the vote. The proposals include complete land privatization; gradual but full privatization of most state enterprises as well as of trade, transportation and the fishing and mining industries; the selling of state houses to those living in them, and the ending of subsidized food prices.

For Immigrant Taxi Drivers, Vienna Is No Waltz

By Michael Z. Wise
Washington Post Service

VIENNA — At the taxi stand outside the Vienna State Opera, Karoly Kokai, a cab driver, is waiting for his next fare. The radio dispatcher suddenly asks for a "native" to go to a nearby address. Kokai, a Hungarian, stays put, letting an Austrian-born driver heed the call.

One of Vienna's largest taxi-dispatching services is doing a brisk business sending "natives" to transport passengers averse to foreigners at the wheel. The company says it is merely responding to a consumer demand no different than a special request for a Mercedes or a nonsmoking sedan.

Although the demand for native drivers makes up only a fraction of overall taxi requests in the Austrian capital, drivers say such calls have risen sharply in recent months. Phoning for a native has become standard practice among Viennese worried about an influx of immigrants from Eastern Europe and developing countries.

"This mirrors the general mood here," said Mr. Kokai, 33, who has lived in Vienna for 11 years. "Foreigners are unwelcome."

Many drivers say the preference for natives stems simply from aggravation over the inability of some cabbies of foreign origin to understand German and quickly find desired destinations. Others discount that theory, citing the rules that command of the language and a thorough knowledge of city streets are prerequisites for obtaining a taxi driver's license.

Viennese drivers, interviewed at taxi stands around the city, accused their foreign colleagues of "poor grooming," "bazaar manners" and driving "dirty cars." They also said the foreigners lacked *Schmah*, a form of relaxed conversation.

"How can they have Schmah?" asked a driver, Hubert Steningner, in mock indignation. "The Viennese like to converse, they like to talk politics, they like jokes. When you pick them up at a tavern, you say: 'So, how was the wine?'

Were there any good-looking babes?" You can't just sit there at the wheel — you've got to tell stories."

Christian Röttinger, a city spokesman, termed the readiness of some dispatchers to transmit requests for native-driven taxis an "exploitation of latent xenophobia."

Yet, while Austrian law prohibits discrimination on the basis of national or ethnic origin in public services, officials said they knew of no instance where the practice had been legally challenged.

"I am simply meeting a demand," said Gerhard Pfister, manager of Funktaksi 31300, which is linked by radio to nearly a quarter of Vienna's 4,340 cabs. Several foreign-born cabbies have ended dispatching arrangements with the company, but Mr. Pfister rejected such criticism, saying the private company was acting according to free-market principles.

"I respect customers' wishes, no matter what," he said. "I don't see why this should be a matter for discussion."

U.S. and EC May Isolate Yugoslavia

WASHINGTON — The United States and the European Community are considering breaking diplomatic relations with Yugoslavia to protest Serbian aggression against the breakaway republic of Bosnia-Herzegovina, a State Department official said Monday.

The official said the move was being weighed at the highest levels of the administration. Washington would seek to coordinate its actions with the EC, where a similar discussion was taking place.

"At this point, it is being discussed," the official said. "It is not being planned, but it certainly is within the realm of possibility."

He said that both the United States and Europe were reluctant to give up on dialogue with Belgrade. But he said Serbia had been so impervious to diplomatic pressure that the value of continuing such dialogue was now in question.

The official said that such would depend on talks in Belgrade between U.S. Deputy Assistant Secretary of State Ralph R. Johnson and the Serbian leadership.

Mr. Johnson flew into Bosnia-Herzegovina on the weekend aboard a U.S. aid flight, one of five to the beleaguered city of Sarajevo. He was in Slovenia and Croatia on Monday and planned to go to Belgrade before returning to Washington toward the end of the week.

The State Department official said that the shelling of the Sarajevo airport by Serbian forces on the day Mr. Johnson arrived was seen by Washington as "a very hostile gesture."

The State Department spokesman Richard A. Boucher said Monday that Mr. Johnson had discussed establishing full diplomatic ties with Bosnia-Herzegovina, Slovenia and Croatia, and intended emphasizing to Serbian officials Washington's concern over their actions.

He said it was trying that Serbian forces were evident to take over large parts of Bosnia-Herzegovina.

The State Department official said that Mr. Johnson would try to assess whether it was worth preserving any dialogue with the Belgrade government.

TRAVEL UPDATE

Athens was choking in garbage fumes after a 10-day strike by 18,000 municipal workers that has left 35,000 tons of rotting garbage on city streets. Government sources said Monday that the army might have to be called in if health dangers loomed. (Reuters)

About 3,000 people remained stranded in Ceuta on Monday as a Spanish ferry workers' strike continued, a company official said. Workers in Spain's North African enclave called an indefinite strike to protest the suspension of 24 employees. (Reuters)

Vietnam and Singapore signed an air services agreement Monday to enable each country's airline to operate six passenger and two cargo flights a week between the two nations, Singapore officials said. (AP)

The Weather

Forecast for Wednesday through Friday

Region	Today	Tomorrow
North America	Clouds will linger with some showers in the Great Lakes states Wednesday. Showers and a few flurries along with above normal temperatures Tuesday through Friday. Dry weather will continue through at least Friday in Southern California.	Western Europe will be dry and mild much of the week. Paris and London will have some sunshine along with above normal temperatures Wednesday through Friday. Cold dry weather will be confined to at least Friday in Southern Russia.
Europe		
Asia		
Africa		
Latin America		
North America		
Oceania		

Legend: s=rainy, bc=cloudy, c=clear, sh=showers, 1=light rain, 2=moderate rain, 3=heavy rain, 4=thunderstorm, 5=ice, 6=snow, 7=blizzard, 8=hail, 9=fog, 10=mist, 11=drizzle, 12=light breeze, 13=moderate breeze, 14=strong breeze, 15=gale, 16=storm, 17=hurricane, 18=tornado, 19=other.

REACHING THE EUROPEAN LEADERSHIP

Eminent Europeans*

%

Publication	%
International Herald Tribune	33
Financial Times	21
Wall Street Journal Europe	10
USA Today	1
Time	29
The Economist	25
Newsweek	19
Business Week	8
Fortune	8
National Geographic	23
Scientific American	13
International Management	3

The IHT is read by more Continental European government and political leaders listed in the International Who's Who than any other international publication.

*Source: Who's Who in Europe Survey, 1990

INTERNATIONAL
Herald Tribune

Maurice Buckmaster Is Dead, He Controlled British Spies

Compiled by Our Staff From Dispatches

LONDON — Maurice Buckmaster, 90, who controlled Britain's spies in France during World War II and was credited for helping to shorten the conflict, has died, his family said Monday.

News reports said he died Friday in Forest Row in southeast England, but gave no cause of death.

Mr. Buckmaster ran the French section of the SOE, or Special Operations Executive, from 1941 to 1945. The SOE sent about 400 British agents into wartime France on espionage and sabotage missions. Of these, 117 were killed between 1941 and 1945, many of them after being tortured.

At the war's end, the Allied commander, General Dwight D. Eisenhower, said the section had helped shorten the war by six months.

"It was the equivalent of 15 divisions," he said.

Before the war Mr. Buckmaster had mastered the French language as a journalist on the Paris newspaper *Le Matin*. This was followed by six years with a merchant bank and then a position as assistant to the chairman of the Ford motor company, where he later became manager in France and then in the whole of Europe. He returned to Ford at the end of the war.

France honored Mr. Buckmaster as a Chevalier de la Légion d'Honneur. He was awarded the Croix de Guerre, the Médaille de la Résistance, and the U.S. Legion of Merit. Britain made him an Officer of the Order of British Empire in 1943.

Prince Bagehr, 79, Headed Tolstoy Foundation
NEW YORK (NYT) — Prince Teymuraz Bagehr, 79, who escaped the Russian Revolution, became a Yugoslav official in World War II, then headed international relief efforts for political refugees for 43 years, died of a heart attack April 10 in New York.

Prince Bagehr was the president of the Tolstoy Foundation, a Manhattan-based agency he had worked for since 1949. Born in Pavlovsk, near St. Petersburg, he was descended from two houses of royalty. His father was in the Georgian dynasty, and his mother from the Romanovs of Russia. He was a great-grandson of Czar Nicholas I.

In World War II its aftermath, Prince Bagehr worked for Yugoslavia with the Allies, the Hungarians, the French underground and in a legation in Switzerland and royal chancelleries in Paris and London. Countess Alexandra Tolstoy, daughter of the novelist Leo Tolstoy, recruited Prince Bagehr to the foundation, which helped refugees from the Soviet Union, Tibet, Chile, Uganda, Cuba and other countries.

Johnny Shines, 76, Delta Blues Musician
TUSCALOOSA, Alabama (AP) — Johnny Shines, 76, one of the last of the original Delta blues guitarists and singers, died Monday in a Tuscaloosa hospital where he was being treated for hardening of the arteries.

A native of Frayser, Tennessee, Mr. Shines spent much of his youth in Mississippi playing acoustic blues with such legendary musicians as Robert Johnson. He moved to Chicago and became a mainstay on the electric blues scene, playing on dozens of records under his own name and as a sideman to other blues musicians.

After a period away from the music scene he was rediscovered by blues historians in 1965 and began playing at festivals across the United States and in Europe.

Neville Brand, 71, a World War II hero who capitalized on his rough-hewn features in dozens of tough-guy roles in movies and television, died of emphysema Thursday in Sacramento, California. His best-known films were "Stalag 17" and "The Birdman of Alcatraz."

Sudan to Allow Relief Deliveries

AGENCE FRANCE-PRESSE

NAIROBI — Sudan's government has after two months eased a ban on relief flights to the rebel-held south, where a huge army of offensive is under way, but a rebel spokesman said Monday that many southerners would still be held under food.

Hundreds of thousands of people risk starvation in southern Sudan because of drought and a civil war that has been in progress nine years, United Nations officials said. The relief ban was imposed when the government launched its offensive against the rebel Sudan People's Liberation Army.

Thomas Ekvall of Operation Lifeline Sudan, a relief program for the south sponsored by the United Nations, said the government had authorized flights to three rebel-held southern towns, Nasir, Wat and Akobo. Justin Arop, a rebel spokesman, welcomed the prospect of food reaching the three towns, but stressed that they were areas held by a rebel splinter group.

BRIEFS

Saudi Ambassador... help free the Saudi Arabian... 18 hours... into the room where the... man, who was armed with... \$1 million... Muttahar, a Yemeni known... to bring tea and breakfast...

for Free Trade... President George Bush on... commemorating the 50th... to the New World by making a...

Help in Oil Spill... Mozambique said it... heavy fuel oil spilled from a... to help prevent environmental...

California Execution... federal appeals court has lifted... of a male convicted of murder... way for California's first execution...

Abdul Policeman... man and a woman were killed... in two gun attacks Monday, the... case claim of responsibility...

ights Factor in China... trade minister told Chinese... country presented the normative... standards of the 1989 pro-

ort Economic Plan... government approved large... growing the economy and resolu-

EL UPDATE... day strike... Monday the arm might... Monday the arm might...

At issue is whether the Supreme... Court will extend the scope of a key... 1976 decision and bar federal...

The 1976 ruling focused on... claims of Fourth Amendment... violations. In that ruling, the justices...

The high court several times... previously has declined invitations... from state prosecutors to extend...

The justices also reopened a... school-segregation dispute in... Topeka, Kansas, 38 years after they...

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Angry Neighbors Spotlight Doxies' Customers

New York Times Service... NEW HAVEN, Connecticut — Under... cover of darkness, Joseph Firine and Sally... Prangley move swiftly along four blocks of... Edgewood Avenue here, covering telephone... poles and trees with posters that name the... area's "John of the Week."

The posters state the name and address... of a man arrested for soliciting a prostitute... in their neighborhood and warn, "John! Stay... out of our neighborhood or your name will... be here next week."

Mr. Firine and other residents also tail... cars, take license plate numbers, get names... from the Department of Motor Vehicles and... mail letters to the car owners, saying they... have seen the car being used by someone... soliciting a prostitute.

"What we're doing is taking back our... neighborhood from the prostitutes and the... Johns who took it from us," Mr. Firine said... Of the four or five men they have named...

on posters, two plan to sue, saying their lives... have been ruined. But the police say they... have seen a decline in the number of pro-... stitutes and their clients in the area.

"We are in support of the community and... their ongoing efforts to stop the prostitution... in their neighborhood," said Sergeant Archie... Generoso, who supervises the police in the... area. "But we are not in full agreement with... the tactic of John of the Week."

John Williams, a local civil rights lawyer... representing the two men who plan to sue the... Edgewood Neighborhood Association, said... that the phone number of the first John of... the Week was listed on the posters and that... the man's wife and children had received... dozens of harassing phone calls.

"This man was married for 20 years, with... four children, all of whom are in public... school," he said. "His wife is absolutely de-... vastated."

Mr. Williams said that the other man's... wife — they had been married only a year —

left him. He said both men are blue-collar... workers who live in the nearby suburbs.

Each pleaded guilty to the reduced charge... of creating a disturbance and received a \$35... fine.

"In both cases, they were putting up post-... ers before the men were even arraigned," Mr... Williams said.

Residents said they have their own fears... for their children's safety, for the safety of... women who cannot walk down their tree-... lined streets without a man pulling up to... solicit them, for families who look out their... windows and see sexual activity in cars out... front.

"I think it's a horrible situation to have a... husband and father arrested for soliciting a... prostitute and having his name publicized,"... Ms. Prangley said. "It is a tragedy. It's also... tragic for little schoolgirls to have to wait... for the school bus next to hookers. It's a tragedy... to find used condoms in the sandboxes and in... the grass where the kids play outside. These...

are I.V.-drug users, and the highest risk cat-... egory for AIDS."

William Gallagher, a lawyer for the asso-... ciation, which represents about 300 families... living in the Edgewood Avenue neigh-... borhood, said they would counter-sue if a suit is... filed. He said the association is using public... information — obtaining names from court... dockets of men arrested for soliciting pro-... stitutes in their neighborhood.

Mr. Firine said they no longer include the... men's phone numbers on the posters.

Members of the association said that they... exhausted other options, including asking... The New Haven Register to print the names... of men caught soliciting prostitutes, before... they finally opted to start "outing" them... with the posters.

"It takes a lot of work and effort on the... part of many people," Ms. Prangley said... "But I love my neighborhood, and I love my... house and I don't love what's happened to it."

High Court Lets Stand Anti-Bias Job Rulings

The Associated Press... WASHINGTON — The Supreme... Court on Monday let stand... affirmative action programs in two... cities and let stand rulings aimed at... assuring the racial diversity of pub-... lic school employees in a third.

In refusing to dismantle affirmative... action programs in San Fran-... cisco and Philadelphia, the court... rejected arguments that the pro-... grams discriminate against whites.

And in the school case, involving... Boston, the justices rejected an ap-... peal from a teachers union that said... federal courts had exceeded their... authority to desegregate the school... system.

The court also agreed to consider... putting new restrictions on the... power of federal courts to overturn... state criminal convictions. The jus-... tices said they would use a Michi-... gan case to decide whether federal... courts generally may second-guess... state courts that say a defendant was... informed of his rights on arrest.

In the Boston case, the court re-... fused to get involved in a racial... battle that has spanned two de-... cades. The lower court rulings were... aimed at assuring that 25 percent... of the teachers and administrators in... Boston public schools are black and... that 10 percent are from other... racial minority groups.

In the Philadelphia case, the court... left intact an affirmative ac-... tion plan aimed at increasing the... number of black city police officers... The court, without comment, re-... jected a police union's argument... that the plan violates the rights of... whites who apply to the police de-... partment.

The court also left intact a San... Francisco affirmative action pro-... gram designed to funnel more pub-... lic works contracts to companies... run by minority members and... women.

In the Michigan case, a federal... appeals court threw out the murder... conviction of a man who had... claimed that his confession was in-... voluntary. The man had asserted... that the confession violated the Su-... preme Court's 1966 decision re-... quiring the police to warn suspects... in custody that they may remain... silent and are entitled to an attorney.

At issue is whether the Supreme... Court will extend the scope of a key... 1976 decision and bar federal... courts from ruling that a defen-... dant's Fifth Amendment rights... were violated, even though the... defendant has received "a full and... fair hearing" on that issue in the... state courts.

The 1976 ruling focused on... claims of Fourth Amendment... violations. In that ruling, the justices... barred federal courts from ruling... that defendants assert that they have... been subject to unlawful police... searches that violate the Fourth... Amendment. The amendment pro-... tects individuals against unreason-... able police searches and seizures.

The high court several times... previously has declined invitations... from state prosecutors to extend... the 1976 decision barring Fourth... Amendment claims, so that it cov-... ers alleged Fifth Amendment viola-... tions.

The justices also reopened a... school-segregation dispute in... Topeka, Kansas, 38 years after they... used a case from that city to ban... segregated public schools nation-... wide. In the case, the justices told... a federal appeals court to restate its... ruling that school officials have not... done enough to counter past inter-... national discrimination against... minority students.

Zambia-Israel Ties Resumed... LUSAKA, Zambia — Zambia... and Israel re-established diplomati-

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Pro-choice activists in Buffalo, New York, on Monday, at an abortion clinic that was the scene of a clash with rival protesters.

Unflinching Eye of the Abortion Storm

By Ruth Marcus... Washington Post Service

WASHINGTON — When Justice Harry... A. Blackmun of the Supreme Court inter-... views lawyers applying for clerkships, there... comes a point in the conversation when he... brings up a delicate subject, something he... fears could interfere with their working re-... lationship.

"I've been somewhat controversial," the... soft-spoken Justice Blackmun advises the... applicant, according to a number of former... clerks. "I wrote an opinion you may have... heard of. It's called Roe v. Wade."

Any first-year law student — along with... millions of Americans who do not have a day... of legal training — is aware of Roe v. Wade... the 1973 ruling that established a constitu-... tional right to abortion, and of Justice Black-... mun's authorship of the decision, one of the... most praised and most reviled in the high... court's history.

Now, 19 years later, the justice is the sole... member of the original Roe majority remain-... ing on the high court — and the decision, in... the assessment of the justice himself, teeters... on the brink of extinction.

"The court hasn't dared to overrule it... directly yet," Justice Blackmun said in a... speech in October. "But the votes are there... The votes are there."

That could happen — in practical effect, if... not explicitly — by the time the court recesses... in July. On Wednesday, the court will take up... a Pennsylvania abortion case that calls on the... justices to explain what special constitutional... protection, if any, remains for the right to... abortion. Besides Justice Blackmun, only... John Paul Stevens, who was named to the... court by President Gerald R. Ford, has sup-... ported abortion rights.

The question illustrates the remarkable de-

gree to which the 83-year-old Justice Black-... mun has become personally identified with... the ruling in Roe. "A lot of people have... personalized this, thinking it's the work of the... devil — to wit, me — forgetting there were... seven votes for that opinion," the justice... lamented in 1978.

His authorship of Roe made the private... reserved Justice Blackmun the lightning rod... for the divisive national debate over abortion... He has been called, he once said, every name... in the book — "Butcher of Dachau, murder-... er, Pontius Pilate, King Herod, you name it."

But he also has received "some of the most... wonderful letters that one can imagine."

"Of course, it hurt at first," he said. "It... doesn't hurt so much anymore, because I... think one's hide gets a little thick."

Justice Blackmun, who declined to be... interviewed for this article, is proud and fiercely... protective of Roe. He has maintained, in... the face of political and academic criticism... that the case was correctly decided, and he... has become over the years an even more... fervent advocate of abortion rights.

The father of three daughters, he has said... that even "if it goes down the drain, I'd still... like to regard Roe v. Wade as a landmark in... the emancipation of women."

As he recounted the story in a 1979 speech... in Paris, the justice was a reluctant author of... the decision. When he and his colleagues... conferred after the case was first argued in... December 1971, he later recalled, "I accept-... ed the assignment without enthusiasm."

Chief Justice Warren E. Burger assigned... the case to Justice Blackmun, who later sur-... mised that he had been given the case because... of his interest in medicine — he had toyed... with the idea of becoming a doctor — and his... decade of experience as resident counsel at... the Mayo Clinic.

Justice Blackmun drafted a memorandum... on the abortion laws — one from Texas... another from Georgia — that were chal-... lenged in Roe and another pending case... "leaning toward the results that eventually... were forthcoming," he said. He also called on... the court to put off the matter until after... Lewis F. Powell Jr. and William H. Rehn-... quist were confirmed to fill the two vacancies... on the court.

The liberal Justice William O. Douglas... vehemently objected, Justice Blackmun re-... called. "I think now that he was concerned... that the addition of two new justices and the... passage of a summer might change the result... including my own attitude."

Justice Blackmun prevailed, and the case... was set for rearrangement during the coming... term. He set about preparing for it in classic... Blackmun fashion: laboriously and agoniz-... ingly.

"That summer, I spent two full weeks in... the medical library of the Mayo Clinic in... Rochester, Minnesota," he remembered, add-... ing: "I wished, furthermore, to study the... history of our state abortion statutes, and I... wished to ascertain the origin and acceptance... of the Hippocratic Oath."

The oath forbids doctors to perform abor-... tion.

The opinion, with its announcement of a... trimester framework for testing the legality of... abortion law, spawned criticism from law... professors of various ideologies, who found... the outcome more one of legislative compro-... mise than constitutional analysis.

It also triggered an avalanche of mail that... continues to this day. The justice, who once... estimated that 75 percent of the mail is criti-... cal of the ruling, reads much of it himself... replies to some, and likes to read from both... the positive and negative letters at his speech-

Flood Chaos Ebbs in Chicago Loop

The Associated Press... CHICAGO — The Loop was re-... turning to normal Monday as of-... fices reopened and workers began... the long process of draining water... from flooded basements and tun-... nels in the business district.

Government offices reopened... Monday for the first time in a week... But with its basement flooded, City... Hall lacked hot water, heat and... drinking water.

The flood forced about 200,000... people to evacuate scores of build-... ings, including the Chicago Board... of Trade, where there was an un-... precedented two-day shutdown in... commodities trading.

The University of Illinois and... the Federal Reserve Bank prepared...

a joint study estimating that the... city lost \$1.5 billion in business... because of the flood that began... April 13. Total damage has not... been determined.

A tunnel gave way under the... Chicago River, and water poured... through a turn-of-the-century un-... derground delivery system once... used to carry supplies to buildings... The system now houses electrical... cables and transformers.

Tunnel drainage will be slow and... careful, Mayor Richard M. Daley... said.

If the tunnel is emptied too... quickly it could stress tunnel walls... weakening the concrete pilings or... damaging building foundations... surrounded by sodden earth, said...

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Paper Won't Challenge Prize... The Associated Press... WASHINGTON — James S... Doyle, an executive of the inde-... pendent newspaper Army Times, ac-... knowledged that a Pulitzer Prize... winner for Newsday "did his own... reporting" on the Gulf War and... said he would not challenge the... New York newspaper's award.

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Colombia-English	980-13-0010	+ New Zealand	000-999
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+ Costa Rica	163	+ Peru	196
+ Denmark	8001-0877	+ Portugal	05017-1-877
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+ Guatemala	195	+ Taiwan	0080-14-0877
Hong Kong	008-1877	+ Thailand	001-999-13-877
+ Hungary	00800-01-877	+ United Kingdom	0800-89-0877
Indonesia	00-801-15	+ Vatican City	172-1877
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INTERNATIONAL Herald Tribune

'Global Civilian Power'

Why is the Bush administration so wrongheadedly determined to see that Japan send troops overseas for the first time since World War II? Legislation to permit Japanese participation in United Nations peacekeeping operations like Cambodia or Yugoslavia has thrown Tokyo politics into needless turmoil and has spread anxiety through Asia. The likely answer is that the United States thinks the American public insists on such involvement as evidence of Japan's emergence as a global power.

Deficit Down, Deficit Up

Although the U.S. trade deficit has been falling sharply, it is too soon to break out of the Champagne. One important reason for the especially good showing in the most recent figures is that the economy has been through a long recession and the demand for imports is down. But a recovery is now getting underway — and there is trouble ahead.

A Good Compromise

In advance of Wednesday's abortion arguments in the Supreme Court, the U.S. Court of Appeals in San Francisco has handed down a ruling of its own. Striking down Guam's law criminalizing abortion, the court found that Roe v. Wade, the 1973 decision that now hangs in the balance, remains good law. A woman's right to choose remains a fundamental freedom.

Other Comment

No End of an Afghan Lesson

Afghanistan is not a place for tidy solutions. Few countries have been the scene of such a staggering array of conquerors and cultures over the centuries. In the late 1970s, the Russians intervened to save a disintegrating client regime from the popular hatred which its hasty reforms and brutal repressions had drawn upon it.

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chairman LEE W. HUEBNER, Publisher JOHN VINOGRAD, Executive Editor WALTER WELLS, News Editor SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELLMORE, Deputy Editors CARL GEWIRTZ, Associate Editor ROBERT J. DONAHUE, Editor of the Editorial Pages REGINALD DALE, Economic and Financial Editor RENÉ BONDY, Deputy Publisher RICHARD H. MORGAN, Associate Publisher JUANITA I. CASPARI, Advertising Sales Director ROBERT FARRÉ, Circulation Director Europe International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuilly-sur-Seine, France. Tel: (1) 46.37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698. Directeur de la Publication: Richard D. Sullivan Chairman from 1958 to 1982: John Hay Whitney



While the owners were absent, the servants of the people had a wild old party upstairs.

When Your Former Proxies Become the Problem

By Leslie H. Gelb

NEW YORK — "Please do not have violence." So the State Department spokeswoman, Margaret Tutwiler, implored "our" Afghan rebels as they circled Kabul last week for the final kill of the "Soviet" government.

many rebel groups it backed might well be reasonable and humane, but most of the rebel leaders are cutthroats whose main interest in life is killing Muslims who do not worship as they do or Afghans who happen to be from other tribes.

Russia-Ukraine Tension Could Hit Helsinki First

By Christoph Bertram

HAMBURG — Having just returned from Moscow, I am less worried by the future of Boris Yeltsin, which is uncertain, than by the coming crisis between Russia and Ukraine, which is certain. And since the rift between the two major successor republics of the former Soviet Union affects most aspects of any future European order, the West cannot afford to remain indifferent.

agree on respective ceilings for their major weapons systems. If they do not — and this is becoming more likely by the day — there will be no CFE treaty and no Helsinki.

Peru's President Plays Into the Guerrillas' Hand

By Jorge G. Castañeda

BERKELEY, California — Beyond the question of principle there are two additional reasons for bemoaning the interruption of democratic rule in Peru. They have to do with the strategy of Sendero Luminoso (Shining Path), the ostensible adversary invoked for the necessity of the coup, and the effects of unrestrained free market mechanisms on the shantytown population of Lima.

That in turn would precipitate a coup. Because it is armed and organized, Sendero Luminoso would then become the dominant force in the opposition and in the anti-military coalition that would have to be constructed.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: 'Smooth Relations' BERLIN — The United States Minister, Mr. Phelps, to-day [April 20] gave a denial of the rumors that he had been meddling in San Domingo matters, and that there had been some unpleasantness between the United States and Germany. "I decline to treat the reports seriously, they are too absurd. Nothing could be smoother than the relations between Germany and the United States. There have been no hot words, no quarrels of any kind. I am not inclined to believe in the virtual acquisition of San Domingo by Americans."

Heading Off Without The Others

By Hobart Rowen

WASHINGTON — Arrogance is not a commodity in short supply on the international scene, but America's partisan complaints that no one can top recent executive performances by President George Bush and Treasury Secretary Nicholas Brady on economic issues.

The squabbling hit a peak when Mr. Brady went to Budapest, on April 13 for the first annual meeting of the new European Bank for Reconstruction and Development. The bank was set up a year ago to promote private enterprise in the former Soviet satellites, and is just getting loan operations under way.

Behind this wrangle lies a hard political reality for the richer countries of Europe: The collapse of the Soviet empire and poverty in Eastern Europe threaten to overwhelm Western Europe with a wave of immigrants. One way to limit the inflow, many Europeans feel, is to boost development in the poorer countries.

humiliation of defeat and disarray. Will Russia understand that whatever the cost of befriending Ukraine, it is a price worth paying?

The writer is a professor of political science at the National University of Mexico, is teaching this semester at the University of California, Berkeley. He contributed this comment to the Los Angeles Times.

Japan has a collateral reason to be angry: Before being pinned down by a Bush-Kohl commitment to aid Japan, Tokyo would have liked assurance that Boris Yeltsin would return the Kuri Islands.

The writer, a professor of political science at the National University of Mexico, is teaching this semester at the University of California, Berkeley. He contributed this comment to the Los Angeles Times.

OPINION

That Strike on the Israelis Nearly Saved Bandarbus

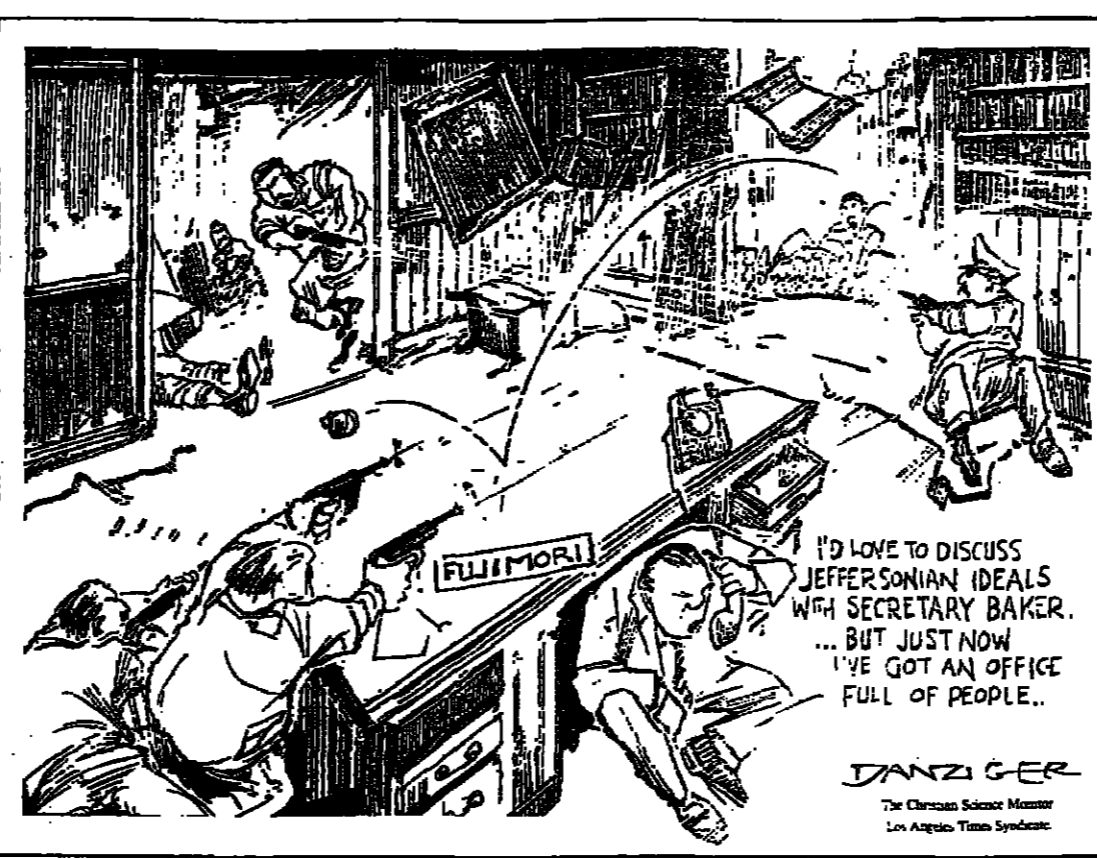
By William Safire

WASHINGTON — Ambassador Bandar ibn Sultan may only be a prince in Saudi Arabia, but he has become the King of Washington.

When the Saudi prince says 'Jump,' Bush asks 'How high?' Today, 'high' equals 72 top-of-the-line U.S. attack jets.

regime, lest Iran gain sway in the Gulf. America's geopolitical babe, in the words dutifully advised Mr. Bush to let the Kurdish-Shiite uprising be crushed.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address.



LETTERS TO THE EDITOR

To Forgive, but Not Forget

There is a distinct note of penitence in Werner Hoyer's column "Don't Look for Hitler Everywhere" (Opinion, April 11).

Mr. Hoyer misses his mark when he says that to link the Kohl-Waldheim meeting to memories of Hitler reinforces outdated stereotypes.

DAVID R. SEXSMITH, Buckinghamshire, England.

Mr. Hoyer misses his mark when he says that to link the Kohl-Waldheim meeting to memories of Hitler reinforces outdated stereotypes.

WALTER S. KRAMER, Rockville Center, New York.

Covering the Campaign

Regarding "The Last Obstacle to Clinton's Quest" (March 25):

The International Herald Tribune has exhibited signs of bias toward Bill Clinton.

What Comes Naturally

Regarding "Beyond the Gender Wars: What Men and Women Say" (Back Page, March 18) by Henry Allen:

Deborah Tannen is right. Men and women are not the same.

ARLENE AVILA, Quezon City, Philippines.

MEANWHILE

hometown of Frankfurt. Their graves, most of them dated between May and July 1942, line the central walk into the Jewish cemetery.

We all know what the Wannsee decision meant for six million European Jews.

But I was in Bonn on Nov. 9, the anniversary of Kristallnacht.

It is a small, modest but tastefully appointed house of worship.

As to his reputation as a womanizer, well, just think how many places across the United States have signs reading, "Washington Slept Here."

HEBER CLEWETT, Torremalinos, Spain.

In the German Synagogue, I Suddenly Felt the Hole

By Robert B. Goldman

NEW YORK — Fifty years ago this spring, the trains began to roll eastward, their freight cars filled with German Jews.

It was also 50 years ago this spring that many Jews were deciding to end their own lives — hundreds of them just in my

hometown of Frankfurt. Their graves, most of them dated between May and July 1942, line the central walk into the Jewish cemetery.

I have to walk through that grisly aisle to visit the grave of my maternal grandmother, who threw herself from a fifth-story window in February 1935.

She had become incurably depressed — catatonic was the diagnosis — by the constant harassment of my family after Hitler came to power.

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HEBER CLEWETT, Torremalinos, Spain.

and Israelis, were relatively young.

The service began. The cantor's Hebrew had an East European accent.

As I walked back to my hotel, alone and glad, so the memories rushed in: of that morning in 1938, when the synagogues were just glowing embers and the police and SS came to arrest my father and smash up our apartment.

What he did not say but what I was sure of was that he went through worse later on, and was one of the few to survive.

Most of my German fellow-Jews who were still in Germany when we left in early 1939 died in the gas chambers.

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Advertisement for PIA (Pakistan International Airlines) featuring images of the Statue of Liberty, Big Ben, the Eiffel Tower, and the Colosseum. Text: Even though our middle name is 'International', some people still think we only fly to Pakistan. We also fly you to Pakistan.

Heading On Without The Others. By Hobart Rowen. WASHINGTON — Arguing that a commodity in short supply on the international market...

With Revolt Fading, Israel to Let Arabs Reopen a University

By William Schmidt

JERUSALEM — As a sign that life in the occupied territories is returning to more normal rhythms following four years of the Palestinian uprising, Israeli officials said Monday they would allow the reopening of Bir Zeit University, the last Arab university still closed by military order.

General Danny Rothchild, the coordinator of activities for the Israeli Defense Ministry in the occupied territories, told university officials that students in the school's science and engineering department could return to classes on April 29 and that the rest of the university would reopen during the summer semester.

In an interview, General Rothchild said the decision to open Bir Zeit reflects what he described as a "quieter" situation in the occupied territories. He suggested that the force of the uprising, known as the *intifada*, appeared to have spent itself.

Regarded as a center of the Palestinian nationalist movement, and the focus of sometimes violent clashes between students and soldiers, Bir Zeit had an enrollment of about 2,600 when it was closed in January 1988, only weeks after the uprising began in December 1987.

Over the last two years, Israeli officials have gradually reopened five other universities in the occupied territories that also were shut during 1988 as a result of protests.

Jerusalem Journalists Protest Aide's Jailing

JERUSALEM — The Foreign Press Association here and the London-based World Television News protested Monday the jailing of Majdi Arabain, 28, a Palestinian working for the television agency. He has been held since March 12, when Israeli troops detained him while he was filming a clash between soldiers and stone-throwing Palestinians in the occupied Gaza Strip. The police said the case was still being investigated. Earlier, the army accused him of incitement and later said he was not properly accredited.

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At its peak, the closures affected an estimated 14,500 students. The other universities are in Bethlehem, Hebron, Nablus, Jerusalem and Gaza.

Dan Naveh, a spokesman for Defense Minister Moshe Arens, said with the reopening of Bir Zeit, "the education system in the territories is now back to normal, and this was the point of Mr. Arens' policy when he took over as minister two years ago."

Mr. Arens met with university officials on Sunday to work out the agreement for reopening the school.

Officials at Bir Zeit said they were pleased with government decision, although disappointed that the opening of the university is being done in phases rather than all at once. Only about half the student body will return when the engineering and science departments resume classes later this month.

"We hope this concludes the ugly chapter of closing universities," added Albert Aghazarian, a spokesman for Bir Zeit. "We hope that education will not be criminalized any more."

Over the past year, as many as 2,000 students have been studying off-campus in buildings in nearby Ramallah and Jerusalem. At one point, university officials noted, Israeli security forces complained that they discovered what they described as "cells" of illegal education.

In recent years, there has been growing pressure on Israel from the United States and human rights organizations to relax restrictions on Palestinians living in the occupied territories, including pleas to reopen the universities.

The announcement by Israeli officials that they are reopening Bir Zeit comes during a period of relative calm. "In previous years, we have not had such a quiet period over the holidays, touch wood," said Mr. Naveh, referring to the Passover and Easter celebrations, which have drawn 80,000 tourists.

In recent months, the *intifada's* grip on the occupied territories appears to have been loosening. Leaders of the uprising have eased back on calls for general strikes, shops have been allowed to remain open longer and a boycott on Israeli produce has been relaxed.

According to the military, there were 2,940 incidents of civil disturbance recorded in the territories last month, compared to 3,643 for the same period in 1991, and 6,150 in 1990.



Afghan Army troops who switched sides to join the rebels riding in a convoy of personnel carriers Monday on the outskirts of Kabul.

KABUL: UN Envoy Sees Wide Backing for a Government of Mujahidin

(Continued from page 1)

stan," he said. "All parties should stay where they are at this time, silence their guns, and give peace a chance."

"We are almost there," he said of the peace efforts, adding that "no Afghan should try to hijack the process."

Mr. Sevan appeared to back away from an earlier UN-supported formula for a 15-member interim council of prominent neutral Afghans to preside over a transition to a new government.

That idea apparently is rapidly being overtaken by events as disaffected Afghan Army and militia commanders form alliances with mujahidin guerrillas to take over control of towns and military installations.

"We're not saying you have to adopt the United Nations proposals," Mr. Sevan said. "We have no emotional attachment to any particular idea. If the Afghans want to have a mujahidin government, it is entirely up to them."

"There seems to be wide support for that idea," he said. Mr. Sevan said the composition of such a government was under negotiation.

bul code power to a government made up of Muslim rebel forces. Mr. Masoud, the 39-year-old mujahidin commander who has emerged as the major figure in the Afghan power struggle, discussed his demands in negotiations on Sunday. Foreign Minister Abdul Wakil said. Mr. Wakil acknowledged for the first time that a mujahidin government was now a real possibility.

Much of what is going on in this rugged, landlocked country remains shrouded in byzantine negotiations and complex maneuvering among different factions. But it now appears clear that the last of a series of Soviet-allied, Communist governments that have wielded power since 1978 is gradually being dismantled as the result of guerrilla actions and a behind-the-scenes military coup last week that deposed President Najibullah.

In some of the latest takeovers of cities previously held by forces loyal to Kabul, Kandahar fell Saturday to a coalition formed by the local military commander and a mujahidin leader connected with Mr. Masoud. And the town of Gardez south of the capital was taken over Sunday by the area's army commander in a deal with another rebel faction, government officials said. No fighting was reported in either takeover.

The rebels claimed they took control of the strategic town of Jalalabad and eastern Nangarhar Province on Sunday, Reuters reported. But travelers arriving by road from Jalalabad said the rebels had only surrounded the city and government officials were negotiating to try to prevent an attack. At military installations about 40 kilometers southeast of the Kabul, troops waited Monday to welcome their former enemies and seemed amenable to forming new coalitions with them.

bad. "So we're asking each other and we're asking the mujahidin, 'What are we fighting for? What's the point?'"

He spoke in a small mud hut crammed with cots and weapons as soldiers in civilian clothes manned a checkpoint, armed with grenade launchers and assault rifles.

In Kabul, calm has returned to the city of 1.5 million people after a series of skirmishes on Saturday raised fears that a battle for the capital was imminent and prompted the evacuation of some UN personnel.

Mr. Masoud has sought to ally such fears, evidently preferring to negotiate the fall of Kabul rather than fight a costly battle for it. He said his forces were now in a position to drive into Kabul easily, but that doing so would exacerbate differences among rival ethnic groups and prompt his main guerrilla rival, Gulbuddin Hekmatyar, to try to lead his own Muslim fundamentalist Islamic Party faction into Kabul as well.

Mr. Ishiwatari said a \$4.5 billion prototype fast-breeder reactor — which yields more plutonium than it uses — could be refueling plant rather than plutonium producer.

Nuclear experts, however, say fast-breeder reactors have no special use beyond making plutonium. The plant is scheduled to go into operation this year.

Controlling plutonium has become a key concern of the United Nations since the breakup of the Soviet Union and allegations of se-

Japan May Put Off Plutonium Plans

TOKYO — The head of a nuclear power development program said Monday that Japan may put off plans to use a special reactor to produce plutonium, the material used in both power plants and nuclear arms.

The statement, by Takao Ishiwatari, president of the Power Reactor and Nuclear Fuel Development Corp., was the first sign Japan may be moving away from its plan to begin producing and importing tons of the material. Critics contend Japan could build a dangerous stockpile of plutonium.

Mr. Ishiwatari said nuclear arms reduction plans by the United States and the former Soviet Union may create a surplus of plutonium and reduce the need for Japan to begin making its own.

But he reaffirmed his commitment to Japan's plutonium-powered nuclear program. Japan's commercial nuclear industry is the only one to rely mainly on plutonium fuel rather than on enriched uranium.

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Controlling plutonium has become a key concern of the United Nations since the breakup of the Soviet Union and allegations of se-

cret nuclear weapons programs in Iraq and North Korea.

Since India exploded a nuclear bomb in 1974 built using plutonium it recovered from a research reactor, international pressure has been growing to abandon plutonium for commercial use. Washington adopted such a policy in 1977.

France and England, are the only industrialized nations that continue to push fast-breeder reactors.

In August, Japan's atomic energy commission approved a plan to increase the use of plutonium to rely less on uranium. Under the plan, 80 to 90 tons of plutonium would be used by the year 2010 by about 12 reactors currently operating on uranium and by fast-breeder reactors.

Critics doubt that much will be needed. Japan already has 30 to 40 tons coming from reprocessing plants in Europe, where plutonium is extracted from used uranium fuel rods. Another 60 tons is expected from Japanese reprocessing plants into the next century.

Mr. Ishiwatari also said Japan would use U.S. satellite surveillance to help ensure safe passage of a freighter scheduled to carry nearly a ton of plutonium from France to Japan later this year.

The shipment, guarded only by a specially armed coast guard cutter, has aroused controversy abroad because of fears that the plutonium could be lost to terrorist attack or an accident during the 7,000-kilometer (16,800-mile) journey. One ton of plutonium is enough to build 100 to 150 nuclear weapons.

IRAQ: U.S. Ignored '89 Warning

(Continued from page 1)

Department of Energy resources to concentrate on the Iraq issue," Mr. Walsh wrote in a letter of non-confirmation. "However, we are uncomfortable with a secretarial-level initiative." He later told Congress that he felt the warning was "overstated."

Mr. Siebert was upset. On May 11, 1989, he wrote an aide, John M. Rooney, that the intelligence unit was ignoring the evidence, adding that the time to stop the Iraqi bomb program "is now."

Just where the initiative died is unclear. Mr. Gilbert told congressional investigators that he believed that he had informed his boss, Troy E. Wade 2d, the assistant secretary for defense programs, of the initiative and that it had stopped in that office because of the intelligence veto.

Mr. Siebert was undaunted by the lack of support. In early 1990 he began a push, with middle State Department officials, to alert Western allies to the nuclear proliferation danger.

This effort recently led 27 nations to adopt a common list of dual-use items as a guide for scrutinizing exports. The State Department hailed the step as "the most important export-control initiative of recent years," adding that it "will greatly assist in our efforts to halt the spread of nuclear weapons."

But Mr. Watkins, who became energy secretary in March 1989, just before the warning was shot down by subordinates, distanced himself from the episode. In a letter to Mr. Dingell, he said he had reorganized the department's intelligence arm after he found during his first months as secretary that it was not effective, not respected and not responsive to departmental needs.

Today, Mr. Siebert heads the Energy Department's office of classification, having lost his technology policy and export-control duties after the Gulf War.

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ABORTION: After Court Ruling, Debate Will Shift

(Continued from page 1)

v. Wade the issue may come to life politically and hurt the re-election chances of President George Bush, who ran for office in 1988 on a pledge to select judges who would restrict the right to abortion.

That criterion for selecting judges, now a plank in the Republican platform, is almost certain to be hotly fought over at the national convention in Houston this summer.

The lawyers handling the Pennsylvania case for the abortion rights side appear to view it as a vehicle for addressing a wider public beyond a court assumed to be unresponsive. They look to the court to be not so much an audience as a foil, an instrument through which the public will be galvanized into protecting at the polls the right that is withering in the courtroom.

Roger K. Evans, director of litigation for the Planned Parenthood Federation of America, recently described the audience for his arguments as "the 10th justice, the American people."

In similar fashion, the anti-abortion side is looking past the day in late June or early July when the court announces its decision. "That's when our hard work really starts," said Robert A. Destro, a law professor at Catholic University in Washington and an author of several briefs filed by Americans United for Life.

The movement's effort "to get the Supreme Court out of the way" is only a first step, he said. Once that is accomplished, "our job becomes not just convincing five justices but convincing governors, legislators and voters." Mr. Destro said, adding "The pro-choice side would like to declare defeat in this case and our side would like to declare victory. We may both be hampered by ambiguity."

The ambiguity inherent in the case, Planned Parenthood v. Casey, is the result of several factors: the state law, the makeup of the court and the process of constitutional decision-making.

As with many other constitutional doctrines, Roe v. Wade established not so much a set of absolutes as an analytical framework that defined the permissible realm of state abortion regulation.

The court's definition of abortion as a "fundamental" right meant that any restriction on abortion would be subjected to "strict scrutiny" and would be found unconstitutional unless it served a "compelling state interest." With that framework obviously crumbling, the question in this case is how far the court will go in dismantling it.

Pennsylvania's Abortion Control Act was drafted and passed in 1988 and 1989 for the purpose it is

now serving: to challenge the framework at its most vulnerable point. Several of the provisions are identical to an earlier version of the law that the court declared unconstitutional by a 5-to-4 vote in 1986.

To the law's sponsors, that narrow margin was evidence that even if the court was not ready to uphold a law making abortion a crime, it would look favorably on the types of regulations that solid majorities had rejected in the late 1970s and early 1980s.

The Pennsylvania law, which was stayed pending the high court decision, requires a woman to wait at least 24 hours for an abortion after a doctor provides her with specific "informed consent" information, including detailed descriptions of fetal development at two-week intervals and a list of agencies offering "alternatives to abortion."

For a minor, the law requires the consent of one parent, who must join the teenager in an "informed consent" counseling session at least 24 hours before the procedure. Married women must certify that they have notified their husbands of a planned abortion, with up to a year in jail as the penalty for a false certification.

Even a narrow ruling, upholding only the provisions of the Pennsylvania law, would require the court to repudiate decisions from 1986 and 1983 that struck down waiting periods and "informed consent" requirements. This is a step the court is almost certain to take.

Three members of the 5-to-4 majority that struck down Pennsylvania's last abortion law in 1986 have since retired. One of them, Justice Lewis F. Powell Jr., was succeeded by Justice Anthony M. Kennedy, whose vote in the Webster case indicated his willingness to uphold broad abortion restrictions.

The other two, Justices William J. Brennan Jr. and Thurgood Marshall, were replaced by Justices David H. Souter and Clarence Thomas, who have yet to vote in an abortion case. Justice Kennedy's vote alone should provide Chief Justice William H. Rehnquist and Justices Byron R. White, Sandra Day O'Connor and Antonin Scalia with the margin they need to overturn the rulings against the waiting period and informed-consent requirements.

The only justices certain to vote for retaining these precedents are Harry A. Blackmun, the author of Roe v. Wade, and John Paul Stevens.

SMELL: When Fungus Is No Fun

(Continued from page 1)

there are now about 200, said James J. Ciavocchi, chairman of the American Mushroom Institute, a trade group here.

Most remaining farms are major operations, and in recent years some, including the one in London Grove, a township next to West Grove, have begun to specialize in manufacturing the pasteurized compost that serves as growing soil.

Growers now use more than a pound of compost to produce every pound of mushrooms. That means the landscape is dotted with tall piles of fermenting compost, made from thousands of tons of horse and chicken manure, moldy hay, corn cobs, cocoa bean hulls, cotton seed hulls and orchard grass.

Materials, in other words, that can send an allergic person into a sneezing fit.

And as the materials decay, they release a fog of ammonia and sulfur compounds, which can cause a variety of ailments, according to a 1991 analysis of mushroom compost by the Federal Centers for Disease Control: breathing problems, headaches and increased susceptibility to upper respiratory infections.

West Grove residents say their problems began in 1988 when a company called Hy-Tech Mushroom Compost bought a farm in London Grove and began manufacturing hundreds of tons of compost for sale to mushroom growers.



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STUDIO POLI

Ex-Soviet Peddlers' Magic Carpet Ride to Turkey

By Blaine Harden

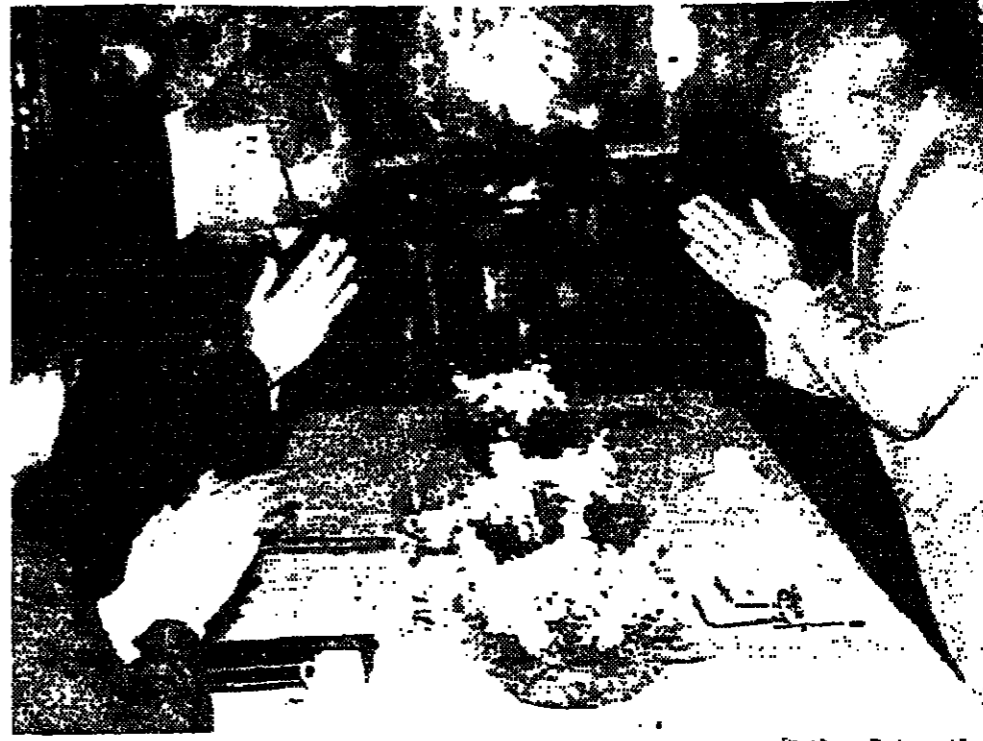
ISTANBUL — Dirty, unshaven and more than a bit miserable, Arif Ahmet Oglu trudged the corridors of the Grand Bazaar here, bearing old carpets in his arms.

The crested-geon Georgian sighed, shouldered his burden and moved on. The carpet merchants of Turkey, never noted for fair play, let alone compassion, say they are sick of fending off the importunings of unshaven carpet-carrying tourists from the former Soviet Union.

Now is the time to make money. But the quality is always bad. They don't know what they are selling. And yet, since the Soviet Union splintered, according to several candid carpet merchants in Turkey, thousands of bedraggled travelers from the Caucasus and Central Asia have stepped off buses in Istanbul with superb antique carpets.

Three or four years ago, I would say that carpets from the Caucasus were selling for \$3,000 to \$4,000, said Behruz Deljavan, who owns an auction house in Ankara. "Now, you can buy the same quality, even better quality and more selection, for \$1,000. These are pieces 60 to 70 years old."

Mr. Deljavan and several other antique carpet merchants in Ankara and Istanbul said that until last autumn, trade in carpets and reversible kilims from the Caucasus and Central Asia amounted to no more than 5 percent of business. Now they have more carpets from the ex-Soviet Union than they have customers with hard currency.



Mr. Butros Ghali, left, exchanging greetings Monday with Prince Norodom Sihanouk.

4 Rival Cambodian Factions Sign UN Covenants on Rights

By Henry Kamm

PHNOM PENH — The Khmer Rouge, together with the leaders of Cambodia's three other mutually hostile factions, signed two international covenants Monday that committed them to far-reaching respect for human rights.

In a ceremony at the Royal Palace, in the presence of the UN secretary-general, Boutros Boutros Ghali, the four groups joined in the Supreme National Council, certified Cambodia's adherence to the two covenants that form part of the UN International Bill of Human Rights.

shared by many Cambodians. In three weeks of conversations here and in the countryside, fear of the Khmer Rouge and, to a lesser degree, of the Hun Sen local authorities was generally expressed. The memories of the Pol Pot regime of terror, in which most Cambodians lost family members or friends, remain painfully alive.

Ease of travel by bus and this year by a twice-weekly Turkish Airways connection between Baku and Istanbul is a major reason for the new buyer's market. The second reason, according to Turkish merchants, is that customs agents in Azerbaijan are ignoring laws that prohibit travelers from leaving the republic with old carpets.

The secretary-general said his optimism was based on the "perfect collaboration" between the many united agencies at work in Cambodia, the presence of Prince Sihanouk and a will for reconciliation displayed by the four factions.

Mr. Butros Ghali ended his three-day visit with an appeal to member nations to provide \$593 million for food, health, housing, education and infrastructure repair for Cambodia. He said rehabilitation of the devastated country was part of the international effort to restore peace and stability.

Riza Alioglu has been selling carpets in Istanbul for two decades, operating from a fourth-floor shop near the Grand Bazaar. He cannot remember ever having more than 10 pieces in his stock from what used to be the Soviet Union.

During four years of Draconian rule from 1975 to 1979, the Khmer Rouge, headed by Prime Minister Pol Pot, violated virtually all of the 84 articles of the charters to which they pledged adherence on Monday. Hundreds of thousands of people died in labor camps, execution chambers and purges.

Mr. Butros Ghali's display of faith in the conversion to advocacy of civil liberties of Mr. Pol Pot's followers does not appear to be

There are now 125 carpets and kilims from the Caucasus or Central Asia in the shop. Travelers stop by nearly every day with more, and he says he sees four or five quality pieces a week.

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shared by many Cambodians. In three weeks of conversations here and in the countryside, fear of the Khmer Rouge and, to a lesser degree, of the Hun Sen local authorities was generally expressed.

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STYLE MAKERS



Mauro Bacchini in a mission-style rocking chair, Robert Lazzeroni's plant stand for Ceccotti, and, above, a group of tables by Luca Meda at Molteni.

Italian Furniture
 A DOWN-HOME APPEAL

MILAN — This year at the Salone del Mobile Italiano (a.k.a. the Italian Furniture Fair, where the shape of a chair can be as cataclysmic as the length of a skirt), there was no denying that modern furniture design had done a double somersault and landed on sweet little feet.

Trim armchairs, marble-topped kitchen tables, country-style hutches and ladder-back chairs were the new cozy objects of affection. Wood and wicker, hand-turned aluminum and bleached mahogany were the materials of choice.

There were rumblings of this at the fair last year, but the movement toward a more down-home and handcrafted aesthetic has really taken hold.

"Que carina, que carina," was chanted like a mantra by visitors touring the rambling coliseum-sized buildings of the furniture fair. It's been a while since anything in Italian design has been referred to as cute. It won't be the last.

After a couple of years of floundering about, the Italian manufacturers have pulled themselves together and proved that they still know how to make stylish furniture, though it's nothing like the furniture on which they have built their reputation in the past 25 years.

The excess associated with avant-garde design suddenly looks old. The new look is endearing, user-friendly and has a come-hither appeal.

The show, still the most important event and the most influential in matters of style on the international design calendar, closed Wednesday.

And if you think you've seen it all already, you

may be right. But look again. You might discover that you've never seen anything quite like this.

Classic shapes — wing-back chairs, demure table lamps — have been given a style injection. Colors are deftly muted and, like the fit of a great suit, the new furniture just sits well. The Italians know the value of masterly editing.

"What began as a kind of folly has become a way of making furniture," said Paola Navone, an architect turned furniture maker.

Her Mondo collection of redesigned traditional furniture (Adirondack chairs and the like) at Cappellini rocked the foundations of the avant-garde design establishment four years ago.

"Memory is the key word," continued Navone, who this year presented unpretentious room settings filled with simple, handpainted wood furniture.

ONE room was built around ship models, another around Indian paintings. The settings and charming accessories — stencils and papier-mâché props — were by Valerie Roy, a French artist.

"We're not inventing anything new," Navone said.

That's just the point.

"People now hate design," said Mauro Bacchini, the owner of High-Tech, the shop that introduced industrial chic to Milan more than 10 years ago.

Last week he was blithely unpacking mission-style rocking chairs, oak desks, lace-covered canopy beds and sofas with upholstery that was a dead ringer for old-fashioned mattresses. "This is the right moment for tradition," he said, adding, "At least I hope so."

Suzanne Slesin



Tina Chow in a Miyake dress and, top, at work. Below center, Babe Paley in 1950 and, far right, the Duchess of Windsor and Coco Chanel.



Tina Chow: East-West Fashion Icon

NEW YORK — Tina Chow was a rare and exotic object, an icon of style. When she died in January, her fragile elegance and limpid serenity were mourned by the fashion world who knew and understood her. Now her exquisite taste and skill as a collector are being celebrated in an exhibition at New York's Fashion Institute of Technology.

The show's title is "Flair," which is too slick a title to summarize the sensibility behind the collection of 500 pieces of 20th-century couture — 50 on display — that Chow collected over 25 years. There are rivulets of lush fabric in four ceptes by Fortuny; an austere sculpted coat by Balenciaga; a romantic duchesse satin Dior opera coat; sharp Saint Laurent tuxedos, one with negative-positive lapels; and the man's jacket with plain white T-shirt and jodhpur pants, that was the signature style of the woman who Karl Lagerfeld says "really invented minimalist fashion."

The collection expresses rigor, economy of line, and harmony of cut and fabric that transcends time and even place. Almost all the clothes — apart from a sinuous Chinese cheongsam from the 1930s and Isey Miyake creations — are Western, and often Parisian, yet Chow selected accordingly to her own East-West sensibility.

Born of a Japanese mother and an American father, brought up in Cleveland until the age of 15, she started her career as a model in Japan and went on to become the stylish wife of the Chinese restaurateur Michael Chow, and then a figure in fashionable arty circles in New York and California.

Her collecting started in the late 1960s with a "tattered pink For-

tuny tunic." But it also began with herself. All the clothes on show were things that Chow had either bought from designers like Saint Laurent and Lagerfeld, or collected to wear. Museum pieces, so often examples of faded grandeur, took on fresh life as she wore them, although sometimes she had copies made to protect the originals.

Her style is shown in arresting photographic images — especially those taken by her friend David Seider. In the book of the show are his pictures of Chow whirling on graphic paving stones in a black faille Balenciaga evening coat from the 1950s, and serene studies of the delicate figure, with sleek black hair and magnolia-pale face above Fortuny folds.

Richard Martin and Harold Koda, curators at FIT and co-authors of the book, speak of Chow's "aesthetic achievement" in picking garments that display "the particular technical brilliance" of the designer. In a didactic text, they discuss the role of the fashion collector in a world dominated by more conventional fine art, where clothing is "a limp flailing scarecrow among the stout fellows of art." They also

explain the importance of the individual Chow pieces, with brief biographies of each designer and 10 outfits broken down into pattern pieces to show their construction.

"It is a highly intellectual collection, and people do not think of fashion as an intellectual subject," says Martin, citing the rigor of a 1946 Balenciaga bolero truffled with embroidery that Chow described as "nothing more than shoulder pads," and pointing out the kimono influence in the T-shaped Dior coat.

THE show is played out mostly in the black and white that was Chow's fashion trademark, but it also includes ripples of ice blue (especially a chiffon concoction by Zandra Rhodes), a vermilion short dress by Pierre Cardin (for whom Chow modeled in the early 1970s) and bright tweeds by Balenciaga and Chanel. Koda describes a "spectacular Balenciaga — a cicada-shaped lime-green mohair coat" that is not on display. Chow divided her collection between FIT and Kyoto Costume Institute in Japan.

"She was very disciplined as a

collector," says Koda. "There were 500 pieces on 10 racks, which included 25 percent of museum pieces and those she had bought and worn." In the book's foreword, Chow speaks rather of the "vanity and absorption" of accumulating clothes, and apologizes to her children for appropriating their closets.

However exemplary Chow was as a collector, neither the book nor the exhibition convey precisely why she was revered as a fashion symbol by an entire generation. Martin comes close to suggesting Chow's particular and apposite qualities when he speaks of her physical appearance as "boyish but very fragile." To be a fashion icon is to represent so precisely the spirit of an age that the image becomes eternal. That applied to Wallis Simpson, whose brittle sophistication symbolized the 1930s; Coco Chanel's boyish insouciance in the 1920s; Babe Paley's prissy glamour of the 1950s.

Such figures were magnets for photographers, and it is hard to decide in retrospect whether it was Cecil Beaton's lens that immortalized Nancy Cunard and her armfuls of bangles and captured the

Duchess of Windsor's cocktail chic. Tina Chow was unknown outside her fashionable circle of the visually aware, which included Andy Warhol, his protégé Jean-Michel Basquiat and the graffiti artist Keith Haring — a world that seemed to contain the seeds of its own destruction. Although she designed crystal jewelry, believing in its healing properties, her creativity was really expressed in her personal style. Now her death from AIDS will give her a special and poignant status in the world of fashion.

But it is difficult to answer the questions that she herself posed of the collection: "How did all this come about? What fueled any mad passion? What formed my eye?"

The show suggests an unerring instinct for the simplicity that is at the heart of classic fashion, whether it is the curvy cloud-gray Azedine Alaïa jacket, a cool-black Chanel dress, or Miyake's asymmetric halter-neck tube. Chow, with her mixed ethnic background, androgynous appearance and minimalist taste was, by a historical chance, uniquely placed to express the essence of late-20th-century style.

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 33 Rent
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 40 Country-club instructor
 41 Staff symbols
 42 Greet

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LASER	OILS	
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EYED	ASSN	DIAMON

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7 One of the Karnes et al.
 8 — Camels
 9 Coin of Portugal: Abbr.
 10 Nixon running mate
 11 Fuzzy nuisance
 12 " — Rhythm"
 13 Auto necessity
 14 Part of speech
 15 Minded
 16 Soprano Gluck et al.
 17 Manicurist's concern
 18 Flight parts
 19 Fret
 20 Firebug's crime
 21 Cuttlefish fluid
 22 Walked like an expectant father
 23 Regional
 24 Kind of geometry
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 28 Caroler's word
 29 Rock group, with "The"
 30 Brings upon oneself
 31 Brings home the bacon

DOWN

1 Harsh criticism
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 3 Harem rooms
 4 Desire
 5 Great Pyramid builder
 6 Brings home the bacon

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 49 Cut cover
 50 Yarn
 51 Do a prancing chore

52 Sherbets' cousins
 53 Buffet
 54 Flying: Comb. form

55 "Star"
 56 To be, in Roman
 57 Emulate
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 59 Yuppie deg.

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INTERNATIONAL STOCKS

Malaysia Draws Investors With Partial Privatization

By Michael Richardson

KUALA LUMPUR — Partial privatization of leading government companies is proving a successful strategy for enlarging the Malaysian stock market and making it more attractive to foreign and local investors.

The tempo of market listings has stepped up in the last 18 months.

Apart from electricity generation and distribution, the privatized companies cover telecommunications, aviation, shipping, cement, television, the national lottery and motor vehicle manufacturing and sales.

In the past, some fund managers shied away from Malaysia, despite its high-growth economy, because the equity market lacked depth and did not have enough large blocks of shares for ready trading.

But the listing of major strategic holdings by the government in the fast expanding sectors of power generation and telecommunications have attracted considerable foreign interest.

Syarikat Telekom Malaysia Bhd., which has an almost monopolistic position in the country's telecommunications industry, was listed in November 1990 and will vie with Tenaga for the position of largest company on the exchange.

Despite a weak performance by the Malaysian market in recent weeks because of concerns about an overheating economy, rising interest rates and inflation and the spillover effect of sharp falls on the Tokyo Stock Exchange, the Telekom share price has remained buoyant. It closed Monday at 11.30 ringgit, more than double the issue price of 5.00 ringgit.

Earlier this month, the government reduced its holding in Telekom to 75 percent, from 76.1 percent, by placing 60 million shares with Asian, European and American institutional investors. The placement raised 640 million ringgit.

For the year to December, Telekom reported pretax profit of just over 1 billion ringgit, nearly doubling 1990 earnings.

The recent public issue of about 685 million Tenaga Nasional shares raised 9.3 billion ringgit and was heavily oversubscribed. "It proves there is plenty of money to support good Malaysian stocks," said Muzir Magid, the executive chairman of Commerce International Merchant Bankers Bhd., the managing underwriter for the Tenaga float.

The company is the sole integrated supplier of electricity in peninsular Malaysia, where most of the country's manufacturing industry is situated. Analysts expect the utility to earn pretax profit of just over 1 billion ringgit in the year to August, up from 702 million ringgit in 1990-91. On listing, government ownership will be cut to slightly more than 77 percent, from 100 percent.

Owning Tenaga shares is an attractive way for investors to participate in the general growth of the Malaysian economy, said Ben Lee, the head of research in the Kuala Lumpur office of W. I. Carr (Far East) Ltd. After adjustment for inflation, Malaysia's gross domestic product expanded by 8.8 percent in 1991, but is expected to slow to more sustainable rates of 7.6 percent in 1992 and 6.5 percent in 1993.

The Tenaga issue broke new ground for Malaysian equities by allowing overseas as well as local institutions to tender for 60 million of the shares in the initial public offering.

The offer was more than six times oversubscribed. Mr. Muzir

See MALAYSIA, Page 11

Kuwait Plans to Lobby OPEC for Increase in Its Oil Quota

By Youssef M. Ibrahim

KUWAIT CITY — Kuwait officials say the country will begin to lobby for a large increase in its oil production quota when OPEC oil ministers meet Friday in Vienna.

It is a little more than a year after retreating Iraqi soldiers set fire to Kuwait's oil wells, and the emirate's oil output is now on the verge of 1 million barrels a day, compared with its OPEC-assigned share of 812,000 barrels.

Kuwait oil officials said the country's production, which was virtually nothing a year ago, was running at 920,000 barrels a day last week and would reach 1.5 million barrels a day before the end of the year.

Kuwaitis also say that with planned expenditures of \$8 billion to \$10 billion over two years, they will raise output to 2 million barrels a day by the end of 1993.

The ministers will have discussions this week with oil producers that are not members of the Organization of Petroleum Exporting Countries, and Kuwait is certain to make its position clear in advance of another OPEC session planned for the end of May, at which the members will set quotas.

"We expect that OPEC will agree to a significant quota increase for Kuwait to compensate for lost time, lost production and much lost income during the long months of this savage Iraqi invasion, which did huge damage to our country," said Hamoud Abdullah al-Raqba, Kuwait's oil minister.

Kuwait's determination will almost certainly clash with Saudi Arabia's expressed

desire to retain its current production and with Iraq's eventual return to world oil markets as an exporter, a development that is likely if the United Nations lifts its economic sanctions against Baghdad.

Kuwaitis said they thought the Saudis would yield some of their production for their Kuwaiti allies, but they are eager to bar the road to Iraq.

Kuwait says it badly needs the money to make up the losses from the war, which cost it \$65 billion and cut deeply into its assets of nearly \$100 billion.

In addition, the Kuwaiti budget this year has a \$17 billion deficit that must be financed by borrowing, since income from oil and investments is not enough to cover the costs of reconstruction.

Oil income reached \$10 billion to \$12 billion a year in the 1980s but will not be more than \$3 billion this year.

The absence of Iraqi crude on world oil markets has helped Kuwait regain old customers, and there are indications that Saudi Arabia, Kuwait and the United Arab Emirates are quietly lobbying the United States and other world powers on the UN Security Council to keep Iraq out of the oil markets even longer.

"The priority is to re-establish ourselves in the markets we lost abroad," said Nader H. Sultan, executive assistant managing director of Kuwait Petroleum Corp.

Indeed, officials of Arab countries on the Gulf say privately that as long as President Saddam Hussein governs Iraq, they will exert as much pressure as they can to let Kuwait race ahead in oil production.

To date, the Iraqis are blocked by UN sanctions from exporting oil until they agree to tough conditions. Among other things, the United Nations insists that it must retain part of any revenue accruing to Iraq to pay war-damage compensation to various countries.

OPEC Production Cuts Unlikely

OPEC ministers are unlikely to cut production at their Friday meeting even though crude oil prices are \$3 a barrel less than the \$21 target. Agence France-Presse reported from Nicosia, quoting the Middle East Economic Survey.

Although several members favor a cut in the ceiling of 23 million barrels a day, the biggest producer, Saudi Arabia, is determined to resist such a move, the publication said.

Nigeria Importing Gasoline

LAGOS — Nigeria, a leading member of the Organization of Petroleum Exporting Countries, has been forced to import gasoline after shortages caused by smuggling, hoarding and refinery stoppages, an official said Monday.

"We imported 45 million liters [11.7 million gallons] of petrol products from Europe last week at a cost of about \$9 million," said the official, who asked not to be named.

But the imports, enough to cover domestic needs for about two days, had no immediate impact as frustrated drivers lined up at service stations during the long holiday weekend.

Nigeria imports gasoline as the need arises, as it did in 1990 during emergency repairs at two refineries, the official said.

Shortages started in the north late last year and spread to Lagos and other southern areas in April, partly because of stoppages at the Warri and Port Harcourt refineries.

NAN, the official Nigerian press agency, said the Warri refinery in the southeast had cut output by 20,000 barrels per day to 80,000, about half the total capacity, after power problems.

The state-controlled Daily Times said gasoline supplies had also been affected by routine maintenance at the Port Harcourt refinery, in the Niger Delta area.

Nigeria, which produces about 1.7 million barrels a day of crude, relies heavily on the refineries and one at Kaduna for gasoline, kerosene and other products.

Increased gasoline hoarding and smuggling into neighboring Benin, Chad, Cameroon and Niger Republic triggered shortages in the north. This followed concern that the military government would cut subsidies on gasoline prices, now among the world's lowest, at about 4 cents per liter (15 cents a gallon).

Officials have said there are no immediate plans to reduce the subsidies. The World Bank has sought reductions in the subsidies.

NAN said the problem at Warri began on April 7 after waste oil choked two power plant boilers and affected the fluid catalytic cracker.

Hyundai's PC Unit California-Bound

Compiled by Our Staff From Dispatches

SAN JOSE, California — Hyundai Electronics Industries, a leading South Korean maker of personal computers, announced Monday that it is moving its operations to Silicon Valley in California in an effort to keep up with the industry's breakneck pace.

Hyundai Electronics, a member of the Hyundai Group conglomerate, also announced that it was hiring Edward D. Thomas, a former executive at Compuadd and IBM, to head the transplanted personal-computer operation.

Analysts say the shift is a further indication that competition in the desktop computer business continues to intensify. It is also evidence that Silicon Valley still plays a crucial role as the foremost design center for the latest microelectronics technologies.

The transfer to San Jose, California, will cover all of Hyundai's principal computer operations in the personal-computer business, including design, marketing, manufacturing and administration, Hyundai Electronics said in its statement from San Jose.

But in Seoul, a Hyundai Electronics spokesman said manufacturing would remain in South Korea and would not be transferred

to the United States. There was no immediate explanation for the discrepancy.

The move "is an expression of Hyundai's lack of success in the industry," said Mr. Thomas, who is 53 and until recently was president of Compuadd, an Austin, Texas-based maker of computer clones, which sells its machines through the mail and a chain of retail shops.

"The Asian companies have done their business management in Asia," Mr. Thomas said, "and that has not been a successful model."

Although Mr. Thomas said Hyundai's desktop computer business was profitable, its share of the U.S. market is only about 3 percent.

Hyundai, which until now has made its range of IBM-compatible desktop and notebook computers in South Korea, grew consistently until 1990, Mr. Thomas said. But sales flattened in 1991, and the trend has continued this year.

He said that Asian manufacturers had found it difficult to keep up with the rapid changes in the American computer market.

In the past two years, the computer industry has shifted toward a market of lower-price hardware. The market has also begun to shift

quickly toward more portable notebook systems and away from desktop machines.

Through its Hyundai Electronics America unit, the company has a network of about 1,200 computer dealers in the United States.

Mr. Thomas said that the transfer of operations to the United States would not lead to Korean layoffs, and that Hyundai's personal computer workers would be absorbed by other parts of Hyundai Electronics Industries.

Hyundai Electronics America currently employs about 125 people in San Jose. Mr. Thomas said, and once computer manufacturing begins there in the third quarter the company will probably hire several hundred more workers.

Mr. Thomas said that while he would base his design, marketing and headquarters functions in San Jose, he would consider moving the manufacturing operation elsewhere in the United States because of the high costs in the San Jose area.

World Class Technology

John Burgess of The Washington Post reported from Washington: The Hyundai move offers new evidence

See HYUNDAI, Page 11

Stocks Hit By Drop In Bonds

Dow Is Also Hurt By Tokyo's Fall

NEW YORK — Wall Street's string of record highs was broken Monday as stocks were undermined by surging interest rates on bonds and the latest bad news from Tokyo.

The Dow Jones industrial average of 30 stocks dropped 30.19 points to close at 3,336.31. It had plunged by as much as 50 points early in the afternoon, triggering the New York Stock Exchange rule limiting computerized sell programs.

Declining stocks outweighed advancing ones by almost an 11-to-4 margin, while volume was a moderately active 193 million shares.

The blue-chip barometer was also dragged back by profit-taking after it had risen 111.13 points last week and chalked up three consecutive record closes amid heightened optimism about corporate earnings.

The interest rate on 30-year government bonds rose sharply past the key 8 percent level, to 8.03 percent in afternoon trading Monday, as their price fell more than a point. Eight percent is considered a level at which bond market returns are high enough to draw investors out of stocks.

"The long bond is up above 8 percent. Japan was down, and we just went too far, too fast," said Edward Shokpor, director of equity securities at Mabon Securities.

Dealers sold Treasury securities amid concern that recent signs of stronger-than-expected U.S. economic growth could imply a resurgence of inflation, bad for bond investors. Traders cited March construction data and remarks by the Federal Reserve Board chairman, Alan Greenspan, that the economy had grown at a 2 percent rate in the first quarter.

Both pieces of news came Friday, when the market was closed.

On Monday, "the market had its first chance to respond to his 2 percent number," said Steve Ric-

See STOCKS, Page 10

Better Earnings Point to U.S. Recovery

By Barnaby J. Feder

NEW YORK — Early indications are that much of corporate America managed to write better-than-expected profits out of meager overall economic growth in the first quarter.

The steady drumbeat of earnings reports at or over the high end of analysts' estimates — from companies as diverse as IBM, Coca-Cola, Sears and Alcoa — helped drive the Dow Jones industrial average to record highs last week and lift stock prices in general. But economists say there may be important longer-term effects as well.

"Earnings have a huge impact on business confidence at the levels where spending and hiring decisions are made," said David Blitzer, the chief economist for Standard & Poor's Corp., which analyzes corporate financial strength for the bond market.

"Some new projects that were on hold because of concerns about funding are now likely to be put on the active pile."

Analysts said the positive surprises were partly a reflection of how much Wall Street scaled back

its expectations last year as the economy struggled to emerge from recession. But at least some of the gains seem to bear out the claims of executives who have been arguing for some time that much of American industry is far healthier than the public believes.

"I'm not surprised at the profits

we are seeing, given the way people cut back employment and improved productivity to a greater degree than most people recognized during the recession," said Jerry Jasinski, the president of the National Association of Manufacturers. "A lot of companies that were not losing money cut back

anyway with an eye toward long-term benefits."

Economists agreed, but cautioned against reading too much into the figures.

"It shows that business is fundamentally healthier than people thought six months ago," said Lawrence Kudlow, economist for Bear, Stearns & Co. "But I'm not sure what it tells us about the strength of our economy. A lot of the economically sensitive commodity prices seem to be slumping down again. That troubles me."

Analysts had been projecting a big jump in reported profit for many companies in the first quarter, even though it was clear that the economic recovery has been slow and uneven.

Industries like airlines and railroads had been hit hard a year earlier when the Gulf War sent fuel prices soaring. Many other companies, including banks, stockbrokers and those with heavy debt loads, benefited from interest rates that were much lower this year than in the first quarter of 1991.

In addition, some companies had taken large one-time write-offs or

See EARNINGS, Page 10

CURRENCY RATES

Table with columns for Currency, Par 5, Par 10, Par 20, Par 50, Par 100, and other values for various currencies like Australian, Canadian, etc.

Other Dollar Values

Table with columns for Currency, Par 5, Par 10, Par 20, Par 50, Par 100, and other values for currencies like Swiss, Japanese, etc.

INTEREST RATES

Table with columns for Eurocurrency Deposits, U.S. Money Market Funds, and other interest rate data.

Key Money Rates

Table with columns for Money Rates, U.S. Money Market Funds, and other financial data.

GOLD

Table with columns for Gold prices, U.S. Money Market Funds, and other market data.

Tapping a Rich Vein of Risk

New Players in the Political Insurance Game

By Lawrence Malkin

NEW YORK — Can you buy protection against Saddam Hussein? The latest coup in Peru? East Europeans who don't pay on time? It's called political-risk insurance, and a French insurance man says no company should do business in some countries without it.

Louis Habib-Delencle is trying to expand the political-risk pools he runs here and in Paris under Unistrat NV, a Netherlands-based holding company. Last year Unistrat earned \$24 million in premiums on \$1.2 billion in risks. That makes it the first continental European company to become a major player in a highly specialized business, with premium income totaling an estimated \$150 million a year, that has long been concentrated with Anglo-Saxon companies.

Political-risk insurance used to be covered by government export credit agencies, with large companies such as Aetna Life & Casualty Co. and Chubb Corp. filling niches in the private field and reinsuring with Lloyds of London. Apart from American International Group Inc., which insures mainly U.S. and Asian companies, the large private insurers have backed out of areas like this as the insurance business has become more risky.

Lloyds, which earns about \$50 million a year in political-risk premiums, according to industry estimates, has been forced by huge casualty losses to rein in its business in an especially risky area: insuring against state-owned companies that repudiate their contracts to pay for expensive Western technology or to deliver coffee, cotton or cocoa in time.

With the withdrawal of the giants, boutique companies like Unistrat are trying to fill the niche.

Their main limitation is a shortage of capital, although Unistrat is doing better than most with the backing of a dozen mainly French and Belgian insurance companies.

Another European company, Pan-Financial, is backed by Scandinavian and Japanese insurers; Citicorp runs a small subsidiary to insure its clients, and a small new Bermuda-based company, Exporters Insurance, is trying to raise capital from the exporters and bankers

can happen after Russia joins the World Bank and International Monetary Fund.

The private market has been growing because governments are gradually withdrawing from the field of export guarantees by scaling back the scope of their guarantees, which amount to export subsidies, and leaving more to private insurers.

"We look at a company's business strategy before we write a policy," Mr. Habib-Delencle said in an interview in New York. "We ask whether a company is selling the right thing. Does the government that is buying it really need it? Is the company in for the long term?"

For example, Unistrat would insure a shipment of oil rigs for Algeria but not Hermès scarves. If both were confiscated in some excess of nationalism, the insurance company would have to pay the supplier and then try to get its money back, and it is obvious which supplier would give the insurance company more leverage in the negotiations.

Take the case of a European company that contracted to build a chemical factory in Bulgaria. After the old regime was thrown out, environmentally-minded politicians in the new government forced the state-owned company to repudiate the contract. Unistrat warned the new Bulgarian government that if it refused to pay an indemnity, it risked finding itself on European blacklists for joint ventures that could supply the technology Bulgaria badly needs.

Private insurers do not boast that their political forecasts are any better. But they do try to make sure that their book contains a variety of countries as both buyers and sellers, and a wide spread of risks ranging from late payment to United Nations embargos.

Gains at 2 Consumer Firms

Compiled by Our Staff From Dispatches

NEW YORK — Colgate-Palmolive Co. and Liz Claiborne Inc., two U.S. companies dependent on consumer spending, reported Monday strong profits for the first quarter.

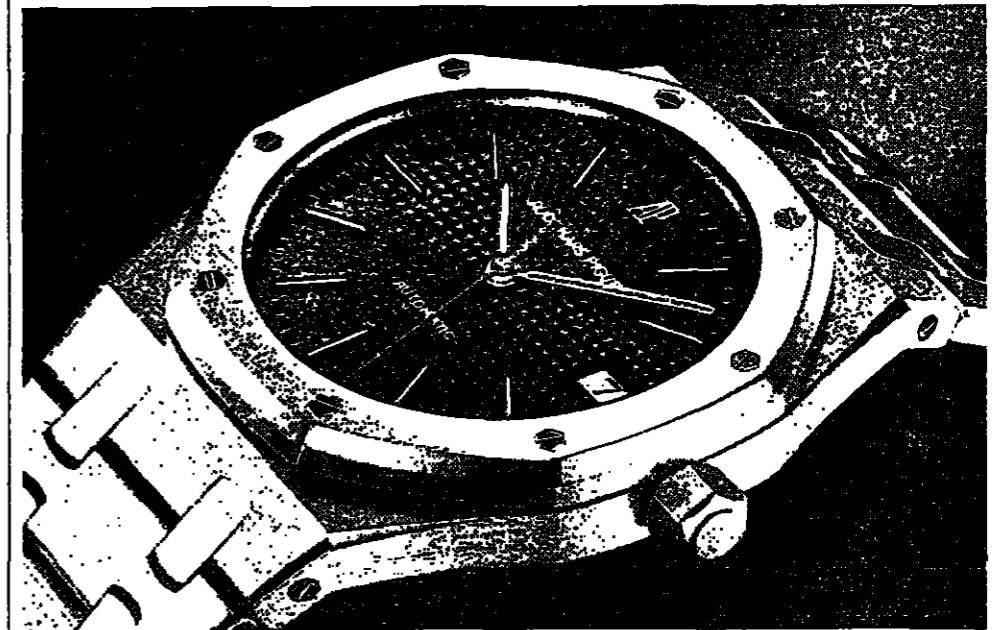
Colgate, a maker of consumer and personal-care products, cited strong sales growth in Asia and the United States for a 25 percent jump in first-quarter net income, to a record \$113.8 million, from \$91.3 million during the same period last year. Sales rose 9 percent to a record \$1.6 billion, from \$1.5 billion in the first quarter of 1991.

"These strong results in the first quarter, following an excellent year in 1991, again show the importance of Colgate's enormous global reach. Despite recessionary conditions in some countries, outstanding growth in other parts of the world drove our overall performance to record levels," said Reuben Mark, chairman and chief executive.

The apparel maker Liz Claiborne said earnings rose 2.8 percent in the first quarter, on an 11 percent sales increase. For the period ended March 28, the company reported net income of \$62.8 million, up from \$61.03 million a year earlier. Revenue rose to \$556.9 million from \$502.1 million.

(AP, UPI)

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The Royal Oak, hand-made and individually numbered, automatic movement with central rotor in 21-carat gold, water-resistant to 50m.

The Royal Oak is instantly recognized by its unique octagonal shape. A classic design, totally original in concept, with that extraordinary perfection of finish which is the hallmark of the master watchmakers, Audemars Piguet.

Decisive, individual, ageless. One of a kind, like the person who wears it. Like the champion golfer, Nick Faldo. He unhesitatingly chose the Royal Oak as his watch. One leader, it seems, will immediately recognize another.



Audemars Piguet. The master watchmakers.

MARKET DIARY

Dollar Mixed in N.Y. In Lackluster Trading

NEW YORK — The dollar ended an extremely dull U.S. trading day weaker against the Deutsche mark on Monday and slightly firmer against the yen.

European markets remained closed for the Easter Monday holiday, and U.S. traders showed little interest in taking large positions

Foreign Exchange

while the market remained thin, dealers said.

"It's difficult to get anything done," said Charles Wheeler, foreign-exchange manager at the Finnish bank Postpankki.

"The dollar weakened on some profit-taking against mark-yen cross trading," said Ross Donney, the director of research at Pegasus Economic.

The dollar closed at 1.6660 DM, down slightly from 1.6695 DM at the close on Friday, and at 134.305 yen, a slight firming from 133.950.

The British pound rose to \$1.7490 from \$1.7450.

The dollar ended at 1.5390 Swiss francs, down from 1.5445, and at \$6.900 French francs, down from \$6.950.

Traders said dollar sentiment was still bullish despite the lackluster market Monday and Friday. Positive U.S. economic data re-

leased last week — including a sharper-than-expected shrinkage of the U.S. trade deficit, an unexpected rise in home building and a drop in new claims for unemployment benefits — had helped to underpin the dollar.

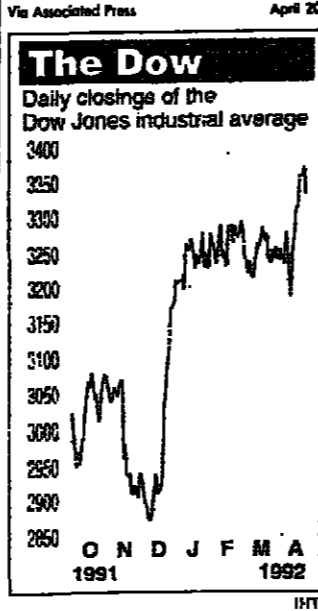
"There are only two reasons to sell the dollar," Mr. Wheeler said. "There is still an extremely wide interest-rate differential against the mark. And the dollar is at the high end of its range."

Karl Halligan, a futures dealer at NatWest Bank PLC in New York, said the meeting of the Group of Seven industrialized countries in Washington this weekend could put further pressure on the mark if U.S. and other finance officials, as expected, appealed to the Bundesbank to lower interest rates.

"At best, we may have a scenario where Germany says it's not going to raise rates anymore," Mr. Halligan said.

The dollar is expected to maintain a firm tone against the yen this week, though uncertainties surrounding the G-7 meeting may cap the U.S. currency at 135 yen in the short term.

"We're looking for the dollar to strengthen," said Lisa Pazer, foreign-exchange analyst at M&S International. "With the Nikkei plunging, the yen will continue to be the weak link."



The Dow Jones industrial average

Daily closings of the Dow Jones industrial average

Table with columns: High, Low, Close, Chg. for Dow Jones averages. Includes Standard & Poor's Indexes, NYSE Indexes, and NASDAQ Indexes.

NYSE Most Actives

Table listing top NYSE trading volume with columns: Vol., High, Low, Last, Chg.

AMEX Most Actives

Table listing top AMEX trading volume with columns: Vol., High, Low, Last, Chg.

NYSE Diary

Table listing NYSE trading activity with columns: Advanced, Declined, Unchanged, Total Issues, New Highs, New Lows.

Amex Diary

Table listing AMEX trading activity with columns: Advanced, Declined, Unchanged, Total Issues, New Highs, New Lows.

NASDAQ Diary

Table listing NASDAQ trading activity with columns: Advanced, Declined, Unchanged, Total Issues.

Table: Dow Jones Averages. Columns: Open, High, Low, Last, Chg.

Table: Standard & Poor's Indexes. Columns: High, Low, Close, Chg.

Table: NYSE Indexes. Columns: High, Low, Close, Chg.

Table: NASDAQ Indexes. Columns: High, Low, Close, Chg.

Table: AMEX Stock Index. Columns: High, Low, Close, Chg.

Table: Spot Commodities. Columns: Commodity, Today, Prev.

Table: Dow Jones Bond Averages. Columns: Class, Chg.

Table: Market Sales. Columns: NYSE 4 a.m. volume, NYSE 4 p.m. volume, etc.

Table: N.Y.S.E. Odd-Lot Trading. Columns: Buy, Sell, Short.

Table: S&P 100 Index Options. Columns: Strike, Call, Put, etc.

Table: Spot Commodities. Columns: Commodity, Today, Prev.

STOCKS: Rising Yields Hit Prices

(Continued from first finance page) chiu, chief financial economist at Barclays de Zoete Wedd Government Securities Inc.

Robert Falcioni, economist at Aubrey G. Lanson, said the bond market was concerned about the increased demand for private credit typically associated with economic

N.Y. Stocks

growth. "It means real interest rates will have to be higher," he said.

Also hurting the price of Treasury bonds was the anticipation of new supply flooding the market, which agents will not fall further. The Treasury plans to sell \$14.75 billion of two-year notes and \$10.25 billion in five-year notes this week.

U.S. investors also reacted to the fall of 509.33 points, or nearly 3 percent, on Tokyo's 225-stock Nikkei index. The index slipped below 17,000 points during the day and struggled back to close at 17,071.36. The decline followed a 379.07-point drop on Friday.

Long interest rates rose sharply in Japan, too, hurting stocks, as the yield on the government's benchmark long-term bond finished trading at 5.64 percent, up from 5.54 percent on Friday and 5.49 percent just one week ago. That is considered a hefty increase, especially when the government has been trying to push interest rates lower to bolster a slowing economy.

In Wall Street trading, scattered

disappointments in first-quarter earnings damped the enthusiasm about an economic recovery sparked by surprisingly strong earnings in the past two weeks from Aluminum Co. of America and IBM, among others.

Capital Cities/ABC sank 10% after the company reported a 28 percent decline in first-quarter earnings.

JWP slid 2% after it said first-quarter results would fall short of analysts' estimates and would include a restructuring charge.

Dominion Bankshares was down 2% after reporting a first-quarter loss of 73 cents a share.

Microsoft sank 9% to 118 3/4 after the company made cautious comments regarding expectations for reduced revenue and earnings growth in the 1993 financial year.

Centocor dropped 3 1/2 to 12 1/4. Alex. Brown said the biotechnology company would not likely survive its recent setback with its flagship drug.

Cummins Engine rose 3/4 to 60.45 a share vs. a loss of 2.44.

The medical plungers 7 1/2 to 33% after disappointing earnings.

Citicorp rose 1/4 to 16 1/4 after Salomon Brothers placed the stock on its recommended-for-purchase list.

Star Banc Corp. shot up 8% to 36 1/2 after the company rejected a hostile merger proposal from Fifth Third Bancorp.

(Reuters, Bloomberg, NYT, UPI)

Citibank Targets Fraud With Credit-Card Photos

NEW YORK — Citibank said Monday it was offering most of its 30 million credit-card holders the opportunity to stamp their Visa and MasterCard with color photographs of themselves as a way to fight fraud.

Richard Srednicki, general manager of Citibank MasterCard and Visa, refused to say how much the bank loses to fraud, but he said the industry loses \$1 billion a year. There are about 18,000 credit-card transactions a minute, and Citibank is the biggest bank in the field.

The bank said MasterCard and Visa cardholders just needed to send in applications with photographs or have their pictures taken at a Citibank branch.

Citibank has worked with a high-tech company, Datacard, and Polaroid Corp. to stamp pictures permanently on the back right-hand corners of the cards. The photo, a three-quarter-inch square, is part of the plastic and is tamperproof. It cannot be scratched or removed without ruining the card. The embossed number on the card also runs right over the picture, making it difficult to substitute another photo.

U.S. FUTURES

Table: U.S. Futures. Columns: Second, High, Low, Open, High, Low, Close, Chg.

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2 Banks Announce Profit Rises In Quarter

NEW YORK — Chase Manhattan Corp. and NationsBank reported on Monday strong starts for 1992, with Chase saying its profit rose 20.5 percent in the first quarter, while NationsBank posted a 95.0 percent rise.

Chase attributed its improvement to higher income from fees and other services. But the stock-largest U.S. bank said results were tempered by additions to its loan-loss provisions and higher operating expenses from acquisitions.

In the first quarter, Chase earned \$141 million, or 81 cents a share, up from \$117 million, or 73 cents a share, in the like 1991 period. The results were better than Wall Street estimates of about 60 cents a share.

Like many large banks, Chase said its average loans decreased considerably, down 10 percent, to \$66.7 billion. Bankers say loan volume is off because they have trouble finding creditworthy customers.

Chase recorded a \$300 million provision for possible loan losses, up \$60 million from the first quarter 1991, and it said that because of the weak commercial real estate market "it is likely that the provision for possible credit losses will continue at relatively high levels."

The bank said delinquent and troubled domestic loans totaled \$3.4 billion, up \$285 million from the year-earlier period.

NationsBank was created last year from the merger of NCNB Corp. of Charlotte, North Carolina, and CBS Soymeer Corp. of Norfolk, Virginia and Atlanta. It said it earned \$310 million, or \$1.28 a share, in the first quarter, up from \$159 million, or 70 cents a share, in 1991. Analysts had predicted earnings in the range of 94 cents a share.

NationsBank, the fourth-largest U.S. bank, said average loans fell 3 percent, to \$67.8 billion.

Separately, in San Francisco, BankAmerica Corp. said Monday it would sell its business-services division, which processes payrolls, to Automated Data Processing Inc. for about \$200 million.

Crédit Lyonnais Bids to Control MGM

NEW YORK (DHT) — Crédit Lyonnais plans to gain uncontested control of MGM-Pathe Communications Co. from the Italian financier Giancarlo Parretti and rebuild the ailing movie company when it puts its stock up for auction next month to confirm its foreclosure.

The French bank said in a notice published Monday that it would accept a minimum of \$400 million by a single bidder for its block of 98.5 percent of MGM's common stock, which is held as collateral for its loans by its Dutch subsidiary, Crédit Lyonnais Bank Nederland NV. Since a successful bidder also would have to assume loan liabilities of at least \$880 million, few if any bidders are likely to come forward, but the process is necessary for the bank to confirm a U.S. court decision Dec. 31 awarding Crédit Lyonnais the right to vote the stock and control the company.

Mr. Parretti disputes this because he retains nominal control of the stock and the bank said that gaining formal control of the stock and "severing the last connection" with Mr. Parretti would strengthen the hand of the American management, Dennis Stanfill and Alan Eddle, in trying to revitalize MGM. The auction will be held on May 7.

Allied to Buy Unit of Westinghouse

MORRIS TOWNSHIP, New Jersey (Reuters) — Allied-Signal Inc. said Monday that its Norplex Oak division had agreed to pay \$100 million for Westinghouse Electric Corp.'s copper-laminates division, including the Fortin Industries Inc. unit.

The facilities covered are in California and South Carolina in the United States and in Britain and France. The copper-laminates division and Fortin Industries, as well as Norplex Oak, manufacture materials used to make printed circuit boards for the electronics industry.

Allied-Signal said the worldwide market for copper-clad laminates was about \$3 billion. Norplex Oak has total sales of about \$400 million.

Northrop Seeks Minority LTV Stake

LOS ANGELES (Bloomberg) — Northrop Corp. said Monday that it had signed a memo of understanding with Carlyle Group LP to acquire a minority interest in LTV Corp.'s aircraft division, which the Washington investment firm won in a bid in bankruptcy court earlier this month.

The sale is subject to Defense Department assurance that the investment will not affect its B-2 bomber contract. Northrop is the prime contractor on the B-2 program, and LTV is a principal subcontractor, assembling the midwing section of the bomber.

Carlyle and Thomson-CSF, a subsidiary of Thomson SA, won LTV's aircraft and missile operations with a bid of \$450 million, topping an offer by Martin Marietta Corp. and Lockheed Corp. of \$385 million.

5-Month Strike Ends at Caterpillar

CHICAGO (Reuters) — Members of the United Auto Workers headed back to their jobs at Caterpillar Inc. on Monday after ending their five-month strike against the heavy-equipment maker last week.

The union ended its walkout Tuesday, but Caterpillar kept its plant doors shut against more than 12,000 former strikers until Monday. The company said it needed time to prepare for their return and could not immediately gear up production to full capacity at its plants in Illinois.

Caterpillar and the UAW were awaiting a call from the Federal Mediation and Conciliation Service to arrange their next meeting with a federal mediator. The two sides agreed to continue negotiations for a new three-year contract with the help of a mediator.

Tax Gain Boosts U.S. West's Profit

ENGLEWOOD, Colorado (UPI) — U.S. West, helped by a favorable tax settlement, reported Monday first-quarter net profit of \$334 million, or 81 cents a share, up 17 percent from \$285.9 million, or 73 cents a share, in the year-earlier quarter.

Revenue for the regional phone company was \$2.51 billion, an increase of 2.4 percent.

The quarter included a one-time after-tax gain of \$36 million from Internal Revenue Service settlement and a \$15 million after-tax charge for refinancing of debt. The company had lost \$278.4 million in the fourth quarter of 1991 as a result of a \$590 million restructuring charge.

EARNINGS: Gains Surpass Analysts' Estimates and Point to Recovery

(Continued from first finance page) spent heavily in the first quarter of 1991 to cover costs of closing or selling unprofitable operations, increased severance pay for layoffs or inducements for employees to retire.

All these companies were bound to look much more profitable in comparison, with even a fragile economic recovery.

"I think analysts understand, but they wanted to wait and see before building it into their estimates," said Carol B. Coles, the president of Mitchell & Co., a market research firm in Weston, Massachusetts.

Mitchell's analyses indicate that companies that have relied primarily on cutting employment to cut

costs tend to enjoy only short-lived gains. Their stock prices lose ground to the rest of the market over the longer term. But Mrs. Coles said the recession had unleashed a great deal of creative effort to improve productivity, by means other than simply eliminating employees.

The profits, along with such statistics as rising exports, point to a large improvement in the worldwide competitive position of most American industries, Mr. Jasnowski and other economists said. The United States actually has a substantial trade surplus, if autos and oil are stripped from the statistics.

But the operating profits, like the economic recovery, remain weak by historical standards. International Business Machines Corp., for example, had earnings of \$595 million, or \$1.04 a share in the first quarter, up from \$556 million, or 97 cents a share, leaving aside the negative effect of a one-time accounting change of \$2.26 billion a year earlier that reflected future pension liabilities. This year's profit, however, is well below those for the rest of the last decade, where first-quarter earnings ranged between \$1.30 and \$1.57 a share.

A few companies, like Apple Computer, cited strong sales of new products as a reason they did better than expected. But many

economists and analysts remain worried about how well new products from companies like IBM and Digital Equipment Corp. are selling.

In addition, the small-business sector is still having an unusually tough time earning money.

The quarterly survey of small businesses by the National Federation of Independent Business always shows more of them reporting declines than gains in the first quarter, compared with the fourth quarter of the previous year. But this year's margin — with 42 percent reporting declines and 15 percent showing gains — is larger than usual.

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Revco Asks End to Appeals

OHIO — Revco D.S. Inc. said Monday that it had filed a court motion for the withdrawal of all appeals blocking its reorganization plan, a move that should allow the drug-store operator to emerge from bankruptcy in late May.

Boake Sells, Revco's chairman and chief executive, said the agreement "removes the last roadblock to Revco's emergence from Chapter 11."

The appeals were filed by Sidney Dworkin, Revco's former chairman and chief executive, and William Edwards, former president and chief operating officer. They appealed a court decision that freed Salomon Brothers, which arranged Revco's leveraged buyout in 1986, from suits related to the bankruptcy, a company spokeswoman said.

Revco, burdened by debt, filed for court protection in July 1988.

CARTEL: Case of the Saitama 66 Tests Japan's Antitrust Determination

(Continued from page 1) some U.S. experts as a sort of imperialistic approach.

Last week, James F. Rill, U.S. assistant attorney general for antitrust, came to Tokyo to explain the policy to Japanese government officials and business executives. He insisted that the policy was not aimed at any particular nation such as Japan — a contention that drew scoffs from his listeners.

Mr. Rill added that the policy could be applied only against foreign companies that had significant business operations in the United States, and that Washington would not take action against such com-

panies before seeking the help of the antitrust authorities of the country in question.

The chairman of Japan's Fair Trade Commission, Setsuo Umezawa, was not persuaded. He objected to the Justice Department policy, and he emphasized that his agency had made considerable strides in recent years in cracking down on antitrust offenses — a point Mr. Rill conceded.

The Fair Trade Commission, Mr. Umezawa noted, has pushed through legislation increasing fines for antitrust violations. Moreover, the agency has brought a slew of new antitrust cases, including the

first criminal antitrust prosecution in 17 years, against makers of plastic wrap for fixing prices.

But the Saitama case will surely be cited by the U.S. government as evidence that Japan remains reluctant to crack down on cartels, unless the trade commission does the unexpected and decides to prosecute after all. A final decision will be rendered by early June.

According to some press reports last week, the trade commission does not want to prosecute because only the construction firms' local representatives were involved in the dango; the companies' top offi-

cials have not been tied to the bid-rigging scheme.

The Asahi editorial, however, suggested that part of the problem was the extent to which bid-rigging had become ingrained in construction industry practices. "Armies of public prosecutors" might be required, the paper acknowledged, but this is no excuse.

The editorial concluded that "the very foundation of the nation's penal and judicial system could eventually be put to question" if large and powerful violators are permitted to escape prosecution.

WORLD STOCK MARKETS

Table: World Stock Markets. Columns: Country, Index Name, Close, Prev., Chg.

Markets Closed

Table: Markets Closed. Columns: Market Name, Close, Prev., Chg.

Stock Indexes

Table: Stock Indexes. Columns: Index Name, Close, Prev., Chg.

Commodity Indexes

Table: Commodity Indexes. Columns: Commodity Name, Close, Prev., Chg.

Market Guide. Lists various market indices and their sources.

IMF Split on Plan to Aid Former Soviets

By Keith Bradsher
New York Times Service

WASHINGTON — The International Monetary Fund is considering a plan to help the former Soviet republics pay billions of dollars worth of their trade bills, but cannot act because its member countries are divided on the idea, according to a senior official at the lending institution.

The plan would be in addition to \$25 billion to \$30 billion in conventional IMF loans over the next four years and would allow all the institution's members, including the former Soviet republics when they join, to borrow extra money.

The senior official's remarks were the first indication that the IMF might be coming up with a new and little-discussed method to help finance international aid to the former republics. Other IMF officials said that the institution's economists had quietly begun work on the idea a year ago at Japan's request and that they would finish their review before the IMF and World Bank annual meeting in September.

The official discussed the plan with reporters on the condition that he not be identified. Poor

countries and Japan support the idea, but a U.S. official said Washington opposed it.

Michel Camdessus, the managing director of the IMF, said last week that in addition to \$24 billion in aid for Russia, Western nations should spend \$20 billion this year to help the 14 other former republics pay for needed imports.

The senior IMF official suggested that creating more special drawing rights, which allow the additional borrowing for member countries, might be part of the answer.

Special drawing rights are used almost exclusively by international lending institutions and central banks for transactions with one another, like the settlement of loans and trade bills. Like the European Community's Ecu, the special drawing right is a composite of several currencies and fluctuates in value with them; one special drawing right is now worth \$1.37.

The International Monetary Fund can create new drawing rights whenever an overwhelming majority of member nations gives permission. But under an amendment to the IMF's charter, new drawing rights are divided among member countries in proportion to their financial con-

tributions to the fund. So rich nations get the most and poor nations get the least.

Whenever a country takes some of its special drawing rights out of the institution and uses them to pay a loan or bill, it owes money on the drawing rights until it replaces them. For this reason, creating more special drawing rights amounts to allowing IMF countries to borrow more money.

Because the IMF decided last week that the 15 former Soviet republics would have a combined stake of only 4.76 percent in the institution, only this proportion of any new special drawing rights would be given to them.

Poor countries have been calling for the creation of 50 billion drawing rights over five years, which would be worth \$68.5 billion. If such an amount were created, the former Soviet republics would initially receive only \$3.26 billion worth.

The official reason for U.S. opposition is a concern that creating money from nothing may be inflationary. But the Treasury Department and large commercial banks in New York profit handsomely from the scarcity of drawing rights and have no incentive to change the system.

Europeans Buy Most Korea Cars

Compiled by Our Staff From Dispatches

SEOUL — South Korea's car exports to Western Europe surpassed exports to North America in March for the first time, the trade and industry ministry announced Monday.

Car exports to Western Europe increased to 13,085 units in March, from just 3,204 in March 1991, the ministry said, attributing part of the increase to the launch of Hyundai Motor Corp. exports to Germany this year.

Exports to North America dropped to 9,248 units in March, 43.2 percent fewer than in the same period last year, with exports to the United States down 50.7 percent to 6,466 units.

South Korean auto exports also increased dramatically to Latin America, where they were up 407 percent to 3,518 units, and to the Middle East, by 269 percent to 3,169 units. Exports to other parts of the Asia-Pacific region dropped by 6 percent to 4,005 units.

Total auto exports in March, of 34,476 units, were the highest monthly figure on record and were up 25 percent over March 1991.

(AFP, AP)

IRA Bomb Now Rocks Insurers

Compiled by Our Staff From Dispatches

LONDON — The bomb explosion in the London financial district on April 10 will cost insurers £1.2 billion to £1.8 billion (\$2.1 billion to \$3.14 billion) and is likely to force across-the-board rises in insurance rates, an assessor working on the case said Monday.

The damage is close to that caused by a hurricane in 1987 that devastated the south of England, about £1.9 billion, said Jeffrey Salmon, managing director of Salomon Adams Hillson, an insurance claims assessor.

Speaking in a radio interview, the assessor said, "We believe the figure will be somewhere between £1.2 and £1.8 billion." He said the figure had originally been expected to be only £200 million to £300 million.

Later, Mr. Salmon, whose firm is working on behalf of several companies to calculate their claims, said, "Inevitably this means that insurance companies will have to put up their premiums across the board; car, home and every other type of insurance will go up on average by 35 to 40 percent in 1993-94."

A spokesman for the Association of British Insurers, the insurance industry's trade body, said Mr. Salmon's estimates were too high and added that insurance companies might not have to raise premiums.

"The best estimates we have are that the costs will

be in the hundreds of millions and at most £1 billion," said Tony Baker, the association's head of public affairs. "It is too early to say whether insurance premiums will be affected but the signs are that they will not... premiums have already gone up over the past couple of years and it should not be necessary to put them up again."

Three people died and more than 90 were injured when the bomb went off in the London financial district on April 10. The Baltic Exchange and the Chamber of Shipping were so badly damaged they will have to be demolished.

The Irish Republican Army claimed responsibility for the bomb. The IRA, which is fighting to end British rule in Northern Ireland, has warned of more attacks on the mainland.

Later Mr. Salmon said, "Multiplying our own assessments by those of other larger claim assessors, we think the total bill... will be up to £1.8 billion."

He added that some insurance companies would probably be unable to pay out on all the claims facing them. "It is not just a possibility, it is seemingly a probability that some of the claims will go unpaid because the insurance companies simply do not have enough money," he said.

(Reuters, AP, AFP)

Turmoil at Home Forces Yugo to Withdraw From U.S.

Reuters

DETROIT — Yugo America Inc., which in the 1980s brought U.S. consumers a bargain-priced car made in Yugoslavia, quietly withdrew from the U.S. market last week.

The U.S. importing unit of the Yugo automaker Zavod Kopena Zastava informed dealers in a letter that its U.S. operations had succumbed to political turmoil and civil war among the Yugoslav republics. Yugo America also filed a Chapter Seven bankruptcy petition to liquidate its assets in U.S. Bankruptcy Court in Newark, New Jersey.

Telephone calls to the Yugo America headquarters were not answered. Bruce Buechler, the attorney for Yugo America, was not immediately available for comment.

Ray Potts, the service manager of Ken Smith Lincoln Mercury-Yugo-Peugeot in Ridgewood, New Jersey, said that shortly after he had received the letter announcing the withdrawal, he had gone to Yugo America headquarters in Up-

per Saddle River, New Jersey, and found it empty and locked.

"It was very fast," Mr. Potts said. "They're gone. This has been a nightmare."

He said Yugo America had informed dealers late last week that Zastava had made the decision to retreat from the United States.

"The manufacturer based its decision primarily on uncertainties in Yugoslavia, which have made it impossible to provide Yugo America Inc. with a regular and dependable supply of vehicles and necessary

financial support," the company said in the letter.

It said it was investigating the possibility of continuing to supply spare parts for Yugo vehicles.

Michael Nardo, the general manager of Dave Miller Oldsmobile-Isuzu-Yugo in Matteson, Illinois, said Yugo never recovered from its Chapter 11 bankruptcy filing in 1989.

"After the first time they went out, they couldn't dig out their reputation again. They were running a defunct corporation," he said.

Looking for Logic in U.S. Executive Pay

By Peter Passell
New York Times Service

NEW YORK — Nice work if you can get it: The \$86 million paycheck that the Coca-Cola Co. chairman, Roberto C. Goizueta, received in 1991 is apparently the highest ever awarded for a year's labor.

With the stock market near record highs, dozens of other chief executives are expected to receive multimillion-dollar packages built around stock bonuses.

Is America's corporate leadership overpaid? In a defense likely to be echoed by many of his peers, Mr. Goizueta suggested his \$83 million stock bonus was small change, compared with the \$30 billion increase in the market value of Coke shares during his decade-long tenure.

Such a response breeds skepticism among those who think chief executives are just employees of the stockholders. Would Mr. Goizueta have given less than his best if he had been paid one-tenth as much, asks Graef S. Crystal, a professor at University of California at Berkeley and a prominent analyst of executive pay.

Some observers said multimillion-dollar annual pay for corporate executives was not a real issue, but a symptom of deeper ills. The more important question, they said, was whether corporate directors hire the right people to run the company and dismiss them when someone better is available to fill their shoes.

It should not have mattered to General Motors Corp. stockholders whether Roger B.

Smith was paid \$10 million more or \$10 million less while he presided over the long decline of GM, says Jeremy Stein, a professor at the Sloan School of Management at the Massachusetts Institute of Technology.

What mattered a lot, in Mr. Stein's view, was the failure of the board to replace Mr. Smith as GM tottered from humiliation to ruin.

It is not surprising that most people see the executive pay issue in terms of fairness. The average pay of chief executives of large companies more than doubled in real terms in the 1980s, while profits rose just 19 percent and factory wages fell.

The latest recession, which left many Americans in fear of losing their jobs, makes the current executive pay bonanza particularly hard to swallow.

But economists are inclined to put efficiency ahead of fairness. At the heart of the problems facing large corporations, many of them say, is a paradox of "managerial capitalism."

The true owners of a corporation, the shareholders, have no direct say in its operations. And when they disapprove of managerial performance they have strong incentives to sell the stock rather than fight for internal changes.

Thus, if managers are to be persuaded to act in the interests of those they represent, said Professor Kevin Murphy of Harvard Business School, "it's crucial to use executive compensation to mimic the incentives of ownership."

And there is no better way, he added, than to link pay to stock prices.

Mr. Crystal compared executive compensation with the total return to stockholders for 450 large corporations and found that just 5 percent of the statistical variation in pay could be explained by variations in corporate performance. "The most common reference used by compensation committees must be a table of random numbers," he said.

Mr. Stein said corporate boards generally do not replace bad managers until the executives have done enormous damage. And they rarely have the information or incentives to pick good executives in the first place. In short, he concluded, "there is no market" for chief executives.

Research by John Kotter and James Heskett at Harvard Business School indicates how important such foot-dragging at the top may be. Their book, "Corporate Culture and Performance," focuses on 10 companies that succeeded in improving overall performance by making major changes in how the company functioned.

There was no single formula for success. But the companies — which included Bankers Trust New York Corp., General Electric Co. and Nissan Motor Co. — did have something in common distinguishing them from corporations that tried and failed to change: All brought in outsiders — managers who had not spent a career immersed in the corporate culture that they were pledged to change.

Havel Seeks Trade on Asian Trip

Reuters

PRAGUE — President Vaclav Havel leaves Tuesday for Japan and South Korea, seeking further trade and investment to support Czechoslovakia's moves toward a market economy.

The trip is Mr. Havel's first to the region since he became president in December 1989.

"Considering the significance of the two countries, our trade and cultural relations are not at the corresponding level," Mr. Havel's

Netherlands Disqualifies Most of Its Futures Brokers

Reuters

AMSTERDAM — The Finance Ministry refused on Monday to grant overseas trading permits to seven of the 11 Dutch futures brokerage houses because of a lack of expertise or trustworthiness.

The Dutch state took over supervision of brokers dealing in commodity, oil and financial futures last year after complaints of excessive commissions. The brokers were previously controlled by the Dutch Commodity Futures Association, an industry body. The association ceased to function after several of its officials resigned over a dispute relating to commissions on limited-liability contracts, which guarantee specified returns to investors.

Only two firms — Geldermann BV and Interfutures BV — received outright permits, although Limako Brokerage NV and Broers & Vega BV will be able to continue operations while the ministry studies their cases further.

The seven firms refused permission to trade are Abbenhuis & Molenaar Trading BV, Aespen Futures BV, Futures Consult BV, Hofstee & Van der Laan BV, Inter Invest BV, Kesperly Nederland BV and Pelham Trading Co.

The move does not affect domestic financial or agricultural futures markets, which are overseen by separate regulatory bodies.

Very briefly:

- Cukurova Elektrik AS, Turkey's partially state-owned utility, will pay a total of 165 billion lira (\$26 million) in dividends on its 203.4 billion lira 1991 profit.
- Iran will allow private stockbrokerage firms to set up to help the sell-off of state-owned industries, said the Iranian central bank governor, Mohammad Hossein Adeli.
- Deutsche Lufttransport AG, the German airline, had a poor start to 1992 after a 400 million Deutsche mark (\$240 million) loss in 1991 and is unlikely to overcome its financial problems this year, said the management board chairman, Jürgen Weber.
- Saudi Arabia will provide former Soviet republics with loans worth \$1.25 billion, the remaining amount of \$1.5 billion pledged to the Soviet Union last year.
- Gulf Air, based in Bahrain, will receive a guarantee from European export credit agencies on a \$144.8 million loan to help cover the cost of four new Airbus A-320 aircraft, the airline said.

HYUNDAI: To Silicon Valley

(Continued from first finance page)

that U.S. technology and workers continue to be viewed abroad as world class in key industrial sectors, analysts said.

Hyundai's computers have lagged behind in features that are becoming common in U.S.-made personal computers, such as circuit designed to accept a new microprocessor chip so machines can be upgraded to faster speeds.

Through the 1980s, many Americans worried as industrial jobs moved to foreign countries, particularly those in East Asia. But a

MADONNA: Maverick Mogul

(Continued from page 1)

exclusive recording agreement with Time's Sire Records, for which she made her first recording in 1983, according to the announcement. Her new albums are to be released through Maverick/Sire records.

■ On Par With Jackson Deal

Stephen Holden of The New York Times reported earlier.

Both in its size and in the autonomy it confers, the agreement is unprecedented for a female pop entertainer.

Under a seven-year deal, which can be extended to 11 years, Madonna, 33, will be advanced as much \$60 million, making this one of the most lucrative contracts offered to a pop star. The commitment is comparable to a deal Sony Corp. signed last year with the singer Michael Jackson.

Although Time Warner executives would not confirm figures that have been widely circulated, Madonna's renegotiated recording contract is said to give this singer a \$5 million advance for each of her next seven albums and a 20 percent royalty rate. Since her recording debut, Madonna's albums have sold more than 70 million copies worldwide.

Time Warner said that over the last decade sales of Madonna-related ventures have grossed \$1.2 billion.

Madonna said in a recent inter-

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AVIS AUX ACTIONNAIRES

Messieurs les actionnaires sont convoqués par le présent avis à l'ASSEMBLÉE GÉNÉRALE ORDINAIRE DES ACTIONNAIRES qui se tiendra au siège social à Luxembourg le 27 avril 1992 à 15h30, avec l'ordre du jour suivant:

ORDRE DU JOUR

1. Rapport de gestion du Conseil d'Administration;
2. Rapport du Réviseur d'Entreprises;
3. Adoption des comptes de l'exercice au 31 décembre 1991;
4. Affectation du résultat de l'exercice;
5. Décharge aux administrateurs;
6. Réélection des administrateurs sortants;
7. Nomination de Monsieur Arvis comme administrateur;
8. Divers.

Les résolutions des actionnaires lors de l'Assemblée Générale Ordinaire seront votées à une majorité simple des actionnaires présents et votants. Chaque action a un droit de vote.

Tout actionnaire peut voter par mandataire.

Pour la société,
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MALAYSIA: Expanding Market

(Continued from first finance page)

said that foreign buyers accounted for 86 percent of the successful bids and Malaysians the remaining 14 percent. They paid an average of 166 ringgit for each share, compared with the fixed subscription price for Malaysians of 4.50 ringgit.

Analysts said that Tenaga was likely to start trading at about the foreign bid level but may fall back to 6 ringgit as Malaysian buyers, many of whom used loans to pay for their shares, take some quick profits to repay banks.

Foreign investors "like to be involved in the initial public offering because they hope to pick up stock a bit cheaper that way," said Eugene Marais, the head of research in the Kuala Lumpur representative office of Baring Securities. "I hope the Tenaga issue will establish a precedent that other Malaysian companies will follow."

Ooi Sang Kwang, executive vice president in the research division of Rashid Hussain Securities, said that new listings and rights issues by government and private companies would expand the capital base of the Malaysian stock market by an average of 10 percent over the next few years.

"We are already the largest market in Southeast Asia and we are going to run way ahead of Singapore," he said.

The market capitalization of the Stock Exchange of Singapore is about \$32 billion.

The Kuala Lumpur and Singapore exchanges, which for years operated as one market, split in 1989 as Malaysia sought to strengthen its role as a regional financial hub.

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NYSE

Monday's Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100						
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GREECE AND THE NEW EUROPE

ATHENS, MAY 21 - 22, 1992

A major conference co-sponsored by the American-Hellenic Chamber of Commerce and the International Herald Tribune

MAY 21

- 09.00 CHAIRMEN'S OPENING REMARKS
- 09.10 KEYNOTE ADDRESS
Andonis Samaras, Former Minister of Foreign Affairs, Greece
- 09.45 GREECE, THE EC AND THE EUROPEAN INVESTMENT BANK
Hans Duborg, Vice President, European Investment Bank
- 10.15 HOW WELL IS GREECE CONVERGING WITH OTHER WESTERN ECONOMIES?
Maria Damanaki, President of the Left Coalition Party, Greece
Miltiades Evert, Member of Parliament, Greece
Gerassimos Arsenis, Member of Parliament, Greece
Therese Lavdas, President, Hellenic Association of Young Entrepreneurs
- 11.30 Coffee
- 12.00 DENATIONALIZATION AS A MEANS OF DEVELOPMENT
Andreas Andrianopoulos, Minister of Industry, Energy, Technology & Commerce, Greece
Dr John Psarouthakis, Founder & Chairman, J P Enterprises Inc. USA
- 13.00 GREECE IN THE 21ST CENTURY
Rector Demetris Conostas, Pantion University of Social & Political Sciences, Greece

MAY 22

- 13.15 Luncheon
Andreas Papandreu, President of the P.A.S.O.K. Party
- 15.00 THE NEW SHAPE OF EUROPE
Anthony Sampson, Journalist & International Writer, London
- 15.30 GREECE AND THE BALKANS
Filip Dimitrov, Prime Minister of Bulgaria
Vasso Papandreu, Commissioner for Industrial and Social Affairs, EC
Cavit Caglar, Minister of State, Turkey
Ivan Puskarov, Minister of Industry & Commerce, Bulgaria
Andre Juhász, Secretary General, Ministry of International Economic Relations, Hungary
Lazaros Etraimoglou, Member of Parliament, Greece
Adrian Severin, Secretary of State & President, National Agency for Privatization, Rumania
Prof Th Veremis, University of Athens
- 17.30 BUSINESS CO-OPERATION IN THE BALKANS
Professor T Vutchev, Governor, Bulgarian National Bank
Marian Crisan, Governor, Rumanian Bank for Development
Effthia Pylarinou, Governor, Hellenic Industrial Development Bank
Erdal Kabatepe, President, Turkish-American Businessmen's Association, Istanbul
Leonid Toxaci, Undersecretary of State, Ministry of Trade & Tourism, Rumania
- 09.00 FOREIGN POLICY ISSUES
George Vassiliou, President of the Republic of Cyprus
Costas Simittis, Member of Parliament, Greece
Dora Bakoyanni, Member of Parliament, Greece
Grigoris Yiannaras, Member of Parliament, Greece
- 10.00 MEDITERRANEAN COUNTRIES AND EMU
Luis Angel Rojo, Deputy Governor, Banco de Espana, Madrid
Dr Frans Limburg, Chief Economist, ABN AMRO Bank, Amsterdam
Giles Keating, Chief Economist, Credit Suisse First Boston Limited, London
- 11.00 Coffee
- 11.30 IS GREECE READY FOR EMU?
J F Pons, Director General for Economic and Financial Affairs, EC
Dr Miranda Xafa, Economic Advisor to the Prime Minister of Greece
George Protopoulos, Deputy Governor, Bank of Greece
- 12.15 THE SOCIAL DIMENSION
Zygmunt Tyszkiewicz, Secretary General, UNICE, Brussels
Philip Xenophon Pterros, Member of the European Parliament
Lambros Kanellopoulos, President, Confederation of Greek Employees' Organizations
Vianios Papanoniu, Member of Parliament, Greece
- 13.30 Luncheon
Gianni De Michelis, Minister of Foreign Affairs, Italy
- 20.00 Closing Dinner
Constantine K Mitsotakis, Prime Minister of Greece

CONFERENCE LOCATION: Hotel Athenaeum Inter-Continental. Tel: (30 1) 90 23 866. Fax: (30 1) 92 17 653.

REGISTRATION INFORMATION: The conference fee is £450.00. This includes both lunches, the dinner, simultaneous translation and all conference documentation.

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(Continued on next page)

NYSE Highs-Lows

NEW HIGHS	NEW LOWS
AmTr 100	AmTr 100
AmTr 200	AmTr 200
AmTr 300	AmTr 300
AmTr 400	AmTr 400
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AMEX

Monday's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

(Continued)

Stock	Div	Yield	High	Low	PM	OP
ABC			130	123	112	
AC			10	9	8	
AD			10	9	8	
AE			10	9	8	
AF			10	9	8	
AG			10	9	8	
AH			10	9	8	
AI			10	9	8	
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AK			10	9	8	
AL			10	9	8	
AM			10	9	8	
AN			10	9	8	
AO			10	9	8	
AP			10	9	8	
AQ			10	9	8	
AR			10	9	8	
AS			10	9	8	
AT			10	9	8	
AV			10	9	8	
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LM			10	9	8	
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ASIA/PACIFIC

Asia to Pace World Trade This Year

HONG KONG — Asia's major trading economies are expected to continue to outpace overall world growth this year, the Hong Kong General Chamber of Commerce predicted Monday.

The chamber's chief economist, Ian Perkin, cited intra-regional trade as the main factor behind the rapid growth of trade in Hong Kong, China, South Korea, Malaysia, Singapore, Taiwan and Thailand.

He said that with economic growth in Germany and Japan expected to remain slow, world trade would grow by a modest 4 percent this year, with Asian economies outpacing the rest.

Asia's share of world trade approached 25 percent by value last year — 25.1 percent of exports and 22.5 percent of imports. This was up from just 10 percent 30 years ago.

Asian manufactured exports also enjoyed fast growth in volume, which was up 13 percent last year, against 7.3 percent growth in 1990, while imports grew 17 percent, after 13 percent, Mr. Perkin said.

South Korea, whose trade surplus in the 1990s, reported Monday that its deficit had shrunk in the first quarter of this year.

A preliminary report by the Bank of Korea said the trade deficit narrowed to \$2.66 billion in the first three months, from \$3.57 billion a year earlier.

The shrinkage in the deficit was the result of imports that grew just 5.6 percent, compared with 23.7 percent a year earlier. This trend was the result of a decline in economic growth. Gross national product rose 7.6 percent in the quarter from a year earlier, compared with first-quarter growth of 8.7 percent in 1991.

"With the cooling of the overheated economy and slowed import growth, the nation's macroeconomic indicators showed an improved picture," said Cho Soon, the bank's governor.

He said, however, that negative factors remained, such as excessive private consumption and a poor outlook for exports, the engine of Korea's economic growth in the past three decades. (AFP, AP)

Malaysia Aids Hanoi Trade

HANOI — Vietnam signed Monday three economic and technical accords with Malaysia, and the visiting Malaysian prime minister said he supported a rapid entry for Vietnam and Laos in the Association of South East Asian Nations.

Meanwhile in Singapore, also an ASEAN member, Vietnam signed an air-services agreement to boost trade, tourism and investment between the two countries. Last week, Singapore and Vietnam signed an agreement to open their inland trucking industries to each other's shipping companies.

One of the agreements with Malaysia was to expand post and telecommunications links between the two countries and another was on economic, technical and scientific cooperation, Malaysian and Vietnamese officials said.

A third was a memorandum of understanding on Malaysian technical assistance to Vietnam's rubber industry.

Prime Minister Mahathir bin Mohamad of Malaysia, who arrived Sunday at the head of a delegation of more than 200 officials and businessmen, said he hoped Vietnam and Laos would "in the near future, become full members of ASEAN," Vietnam's official press reported.

During talks Monday, Prime Minister Vo Van Kiet of Vietnam said his country supported Malaysia's desire to see the creation of a regional free-trade zone, the East Asian Economic Caucus. The idea has not drawn much interest in the region.

Mr. Mahathir's six-day visit is the first by a Malaysian prime minister to Hanoi, which introduced an open-door economic policy in the late 1980s. It follows an October Cambodian peace treaty, which removed the main political obstacle to improved Vietnam-ASEAN relations.

"There are only two outstanding issues to be resolved between us," Mr. Mahathir was quoted as telling his Vietnamese hosts Sunday: "The question of Vietnamese boat people in Malaysia and the overlapping claims in the South China Sea."

Mr. Kiet affirmed on Monday Vietnam's willingness to accept return of Vietnamese "boat people" now in Malaysian camps, and the two sides agreed to talk next month on overlapping maritime territorial claims, Vietnamese sources said.

Malaysia is the biggest investor in Vietnam among the ASEAN nations, with \$75 million in investments. Trade has grown to nearly \$100 million last year, from \$20 million in 1985.

Singapore is Vietnam's largest trading partner, with 1991 commerce of about \$900 million. (AFP, Reuters)

Deng Revives His Push for Reform

BEIJING — The architect of China's economic reforms, the 87-year-old Deng Xiaoping, has begun a second media drive against opponents in an article published in southern newspapers.

Mr. Deng has been battling hard-line Marxists since the beginning of the year in an effort to speed up economic changes. An article detailing his January trip to the southern Zhuhai special economic zone showed that China's paramount leader had harsh words for anyone who blocked his path.

"Whoever opposes reform and opening will lose office," Mr. Deng was quoted as saying.

The article, titled "Spring Tide in the Southern Seas," was published over the weekend in several southern newspapers received in Beijing on Monday. It has not appeared in major national newspapers.

"It is a clear sign that Deng is encountering stiff resistance to his reforms and feels he has to come out again," a Western diplomat said.

Mr. Deng's earlier media offensive began in southern newspapers in February and hard-liners held up its appearance in the tightly controlled national media for several weeks.

While most senior leaders are now publicly echoing Mr. Deng's call for reform, many are only half-hearted in their endorsement and some are blocking his attempts to make major personnel and policy changes, Chinese sources said.

The official Economic Daily devoted much of its front page Sunday to refuting rumors of chaos at a factory that tried to end the cradle-to-grave welfare social programs.

It said rumors that the army had taken over the Tianjin Watch Factory, and that some people had committed suicide, were false.

Late Buying Brakes Fall in Tokyo Stocks

TOKYO — Tokyo stock prices nearly went over the cliff's edge again on Monday but some late-minute buying tugged them back, while Asian markets that were not closed for Easter wavered in quiet trading.

The renewed weakness of stocks hurt both the yen and yen bonds. Trade was thin because of the long Easter weekend in other key trading centers, but program selling tied to futures market prices, as well as individual small-lot sales, pulled the 225-share Nikkei average 509.33 points, or 2.9 percent, lower to 17,071.36 at the close.

"There was little activity from foreigners, and Japanese investors are hesitant to do anything anyway these days," said Paul Migliorotto of Jardine Fleming. "People are letting futures determine the direction of the market."

Dealers said investors who powered last week's rebound by bidding up selected stocks unloaded them to lock in short-term profits as pessimism about the Japanese economy spread.

The pessimism was triggered by comments by the U.S. Federal Reserve Board chairman, Alan Greenspan, on April 17, that the Fed was reluctant to be perceived as supporting Japanese stocks or urging the Bank for International Settlements to modify capital-adequacy requirements in favor of Japanese banks, said Wayne Raxner, a trader at Sanyo Securities.

After opening lower, the Nikkei slowly kept slipping all day in line with futures prices to bottom 645.02 points down at 16,935.67 just 11 minutes before the close.

"Last-minute index-linked buying managed to bring the average up above the 17,000 mark, but the market's overall sentiment remains bad," said Toshio Sumitani, an analyst with Tokyo Securities.

Week stock prices exerted a negative influence on the Japanese stock market, said the U.S. Treasury, which was quoted at 134.22 yen at the Tokyo close, against a 133.95 close in New York on Friday.

Yen bond prices, meanwhile, were sharply down from their Friday closes in active afternoon trade on the back of the Nikkei's renewed decline. The June contract

of the 10-year government bond futures closed at 100.85 yen, down from a 101.50 close on Friday.

The Nihon Keizai Shimbun said that seven out of 10 Japanese company presidents responding to a survey by the newspaper said they believed Japan's economic slowdown would continue through the first half of fiscal 1992, which began April 1.

The Nikkei average has fallen almost 26 percent since Jan. 1 on expectations of weak earnings in the face of a steeper-than-expected decline in the Japanese economy.

Consumer spending, which had been expected to prop up the economy, has recently shown signs of serious erosion.

In Singapore, Tokyo's fall weighed on local stocks, but prices retraced some early losses. Taiwan stocks wavered narrowly before finishing slightly higher.

(Reuters, Bloomberg, AP)

Investor's Asia

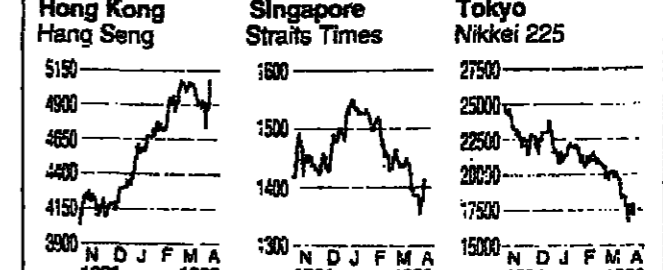


Table with columns: Exchange, Index, Monday Close, Prev. Close, % Change. Rows include Hong Kong, Singapore, Sydney, Tokyo, Kuala Lumpur, Bangkok, Seoul, Taipei, Manila, Jakarta, New Zealand, Bombay.

Very briefly:

- Mitsui Petrochemical Industries Ltd. and Mitsui Toatsu Chemicals Inc. said they had discussed a merger that would create a chemical company with annual revenue of 770 billion yen (\$5.7 billion), Japan's third-largest.
Hongkong & Shanghai Banking Corp. opened a representative office in Ho Chi Minh City.
Bridgestone Corp.'s U.S. unit, Bridgestone Firestone Inc., is to raise tire production by 10.2 percent by the end of 1994.
Japan's Ministry of International Trade and Industry is expected to call on domestic auto producers to increase fuel efficiency by 8.9 percent on average, to 13.14 kilometers per liter (36.4-39.2 miles per gallon), by the year 2000, the Nihon Keizai newspaper reported.
Guangzhou City Construction Committee is reportedly to set aside a 500,000 square meter (600,000 square yard) site for property development with prime portions along the future subway line to be allocated to foreign investors.
Yangming Marine Transport Corp. shares rose their limit to 17.10 Taiwan dollars (68 U.S. cents) in their first day of trading, up from the 16 dollar price at which the government sold 100 million shares to the public.
Dongjiang Electric Industrial Co.'s former manager, Zhang Xiaoming, who lost 4.7 million yuan (\$854,500) of public funds gambling in Macao, has been executed, an official Chinese newspaper reported.
Hitachi Ltd. will sell notebook-size personal computers from International Business Machines Corp. in Japan under the Hitachi name.
Hitachi and Texas Instruments Inc. will announce Thursday a cooperation agreement on the production of semiconductors.
Sanyo Electric Co. said it would market telephone-answering equipment from Information Storage Devices Inc. of the United States. (AFP, Reuters, AFX, Bloomberg, AP)

Jakarta Market Reopens After Privatization

JAKARTA — The Jakarta Stock Exchange reopened on Monday under new private management, hoping to restore the confidence of foreign investors.
But analysts said high interest rates and two crucial elections — parliamentary vote in June and presidential vote in March — could conspire to keep the market in the doldrums for another year.
"Hopefully, the market will be better regulated in the future, but the fundamentals in the economy still look bad," said Jolyon Petch, the head of research at PT Jardine Fleming Nusantara.
After 13 years' management by the government's Capital Market Supervisory Board, shares in the exchange were sold to securities houses.

Nissan Must Refinance Debt

TOKYO — Like other Japanese companies, Nissan Motor Corp. took advantage of soaring stock prices in the late 1980s to finance expansion by issuing an abundance of cheap equity-linked debt in the form of warrants and convertible bonds.
But the Japanese market collapsed before investors could turn the bonds into stock and Nissan has to pay the debt back. Refinancing this debt is complicating Nissan's finances, which are already considered to be shaky. Japan's second-largest automaker will have to sell assets or issue more bonds, analysts said.
The debt burden is adding to the woes of the company. In its home market, Nissan's passenger car sales declined 7.7 percent in January against an average decline of 0.9 percent, according to a report by Salomon Brothers Asia.
Analysts say Nissan spent beyond its means in the boom years of the late 1980s, making it particularly vulnerable in today's tough times. (AFP, AP)

ADVERTISEMENT

Large table titled 'INTERNATIONAL FUNDS' listing various investment funds with columns for fund names, currencies, and dates. Includes sub-sections like 'INTERNATIONAL INCOME FUNDS', 'GLOBAL EQUITY PORTFOLIO', etc.

SPORTS AMERICA'S CUP

Superlative Goaltending: NHL Postseason as Usual

The Associated Press
Who were those masked men?
John Vanbiesbrouck... Don Beaupre... Patrick Roy, among others.
As usual, the National Hockey League playoffs featured top-notch goaltending, with Vanbiesbrouck, Beaupre and Roy the key players for their teams on Sunday night.
Vanbiesbrouck led the New York Rangers to a 2-1 victory over the New Jersey Devils. Beaupre back-

STANLEY CUP PLAYOFFS

stopped Washington's 3-1 triumph over Pittsburgh. And Roy shut out Hartford for Montreal, 2-0.
Buffalo beat Boston, 3-2, in another low-scoring game that featured strong play by rookie goaltender Tom Draper.
"That's basically what playoff hockey is all about — a hot goaltender," said New Jersey's Bruce Driver, whose teammate, Chris Terrier, also played well in the Wales Conference playoffs on Sunday.

Patrick Division

Rangers 2, Devils 1: The Rangers got another strong performance from Vanbiesbrouck and their defense.

6 Bulgarian Weightlifters Get 2-Year Bans for Dope

Reuters
SOFIA — Six members of Bulgaria's weightlifting team were banned from competition for two years Monday after a second dope test proved positive.
The weightlifters, two of whom were world champions, tested positive Sunday following a routine check by their coaches on Friday.
The lifters were scheduled to take part in the European championships, which begin Wednesday in Hungary.
The Bulgarian coach, Nurair Nurikyan, said urine samples showed that the six had used the weight-reducing diuretic saluretin. Nurikyan suggested there had been undue interference, noting that the diuretic was without color, taste and smell and could easily be placed in food or drink.
The six lifters, all under 25, include Petar Stefanov, 1989 world champion in the 110-kilogram (240-pound) category and Plamen Bratoychev, 1989 world champion and 1990 European silver medalist at 82 kilograms.
It was the second doping scandal in Bulgarian sports in a week. Three leading women gymnasts were banned for two years after testing positive for diuretics on Tuesday.

Darren Turcotte and Mike Gartner scored a goal each for the winners in New York.
"We know that he is so hot lately that we had to go with him," the coach Roger Neilson said. "He's only been allowing a goal a game for quite a few games now, so there wasn't really much of a decision."
Vanbiesbrouck, the NHL's hottest goaltender at the end of the regular season with a nine-game unbeaten streak, made 36 saves and was at his best in the second period with the Rangers clinging to a 1-0 lead.

The Devils were held away by Vanbiesbrouck and a tough defense until 12:31 of the third period, when Zdeno Ciger put in a 30-footer (9 meters) from the slot. It was only the 12th goal scored against Vanbiesbrouck in the last 11 games. Vanbiesbrouck extended his home unbeaten streak to 16 — 13-0-3.
Terrier made 36 saves as New York outshot New Jersey, 38-27.

Capitals 3, Penguins 1: Beaupre's performance probably would have been enough even if Mario Lemieux had played for Pittsburgh. Scratched with a bruised right shoulder, Lemieux had a league-high 131 points this season despite missing 16 games with injuries.
Beaupre stopped 32 shots and Peter Bondra scored twice as Washington, playing at home, beat the defending Stanley Cup champions.

John Druce made it 2-1 at 13:42 of the second period, and Bondra iced the victory against goaltender Tom Barraso by converting a pass from Al Iafraze with 2:08 left.

Adams Division

Canadiens 2, Whalers 0: It was a Dionne who did the scoring for Montreal, just like the old days.

Gilbert Dionne, 21 and the younger brother of Hall-of-Famer Marcel Dionne, tallied twice in his first career playoff game. Roy, an old hand, made 32 saves before a relatively small Montreal playoff crowd of 16,624 for his fifth career postseason shutout.

Dionne's opening goal came on the power play after Mike Keane poked free the puck from a scramble in the corner. Dionne, Montreal's top scorer in the second half of the season with 21 goals, picked up the puck behind the net and swept around to tuck it under goaltender Frank Pietrangolo at 16:18 of the opening period.
Dionne's other goal came at 15:55 of the third period, when Hartford defenseman Zarley Zalapski fell at the Montreal blue line, giving the Canadiens a 3-0-1 break. Denis Savard slipped the puck across to Dionne for a quick snap under the crossbar.

Sabres 3, Bruins 2: Buffalo, which led the league with 105 power-play goals, took advantage of penalties on goals by Pat LaFontaine and Doug Bodger to take a 3-0 lead in the second period.

Then they hung on as Draper was outstanding in the face of 19 third-period shots from the fired-up Bruins. Still, the visiting Sabres had to withstand Boston's furious third-period comeback. The Bruins, who had two apparent goals waved off in the second period, took the first 11 shots of the third. Adam Oates and Vladimir Ruzicka scored on two of them.



Darren Turcotte celebrating as the puck sails past Chris Terrier, New Jersey's goaltender, and into the net for the Rangers' first score.

America3 Gets Off to Fast Start

By Barbara Lloyd
New York Times Service

SAN DIEGO — Bill Koch has complained for days about Dennis Conner's luck in the America's Cup defense trials. But Conner watched luck vanish Sunday as Stars & Stripes lost to America3 by 2 minutes 9 seconds in the opening match of the defense finals.

On the challengers' course, New Zealand lived up to its reputation as the favorite by defeating Italy's Il Moro di Venezia by 1:32 in the first of their five-of-nine-race series.

America3 overtook Stars & Stripes downwind on the second leg, and Conner never caught up. America3 had lost 31 seconds by crossing the starting line too early — the same kind of tactical embarrassment that caught Stars & Stripes short the previous day.

So Conner headed off ahead and to the right where the breeze, from the southwest at 8-9 knots, appeared most favorable.

Buddy Melges, at the helm of America3, held to his course up the first leg, preferring to gain an advantage by straight-line speed rather than engaging Stars & Stripes in a tacking duel over the three-mile (4.8-kilometer) stretch.

At the mark, Stars & Stripes rounded 15 seconds ahead, but America3 edged closer to Stars & Stripes in the second leg, forcing Conner to jibe away for clear air.

After jibing twice more, Conner came back to find that America3 had gained on the left, ahead by about three boat lengths.

At the downwind mark, Melges' lead was fully established at 40 seconds.

With victory Sunday, America3 claimed a 1-0 score in the 7-of-13-race series.

On the challengers' course, New Zealand took command from the start, fighting for the right as Il Moro crossed the start line 18 seconds behind and to the left.

Paul Cayard, skipper of the Italian boat, slipped furiously in an effort to break through New Zealand's lead. But by the first mark — 23 tacks later — Italy was 19 seconds astern.

American Ascribes His Sumo Status to Racism

Reuters

TOKYO — An American sumo wrestler is blaming racism for his failure to become Japan's first foreign grand champion.

"Bluntly speaking, it is racial discrimination," Saleava Atisone, the wrestler, was quoted as saying in Monday's issue of Nihon Keizai Shimbun.

"There is only one reason why I did not make it to yokozuna," he told the newspaper. "It's because I'm not Japanese."

Yokozuna is sumo's highest rank. To reach it, a wrestler must win two consecutive tournaments or have a comparable performance.

Atisone, the 262-kilogram (575-pound) Hawaiian-born wrestler known here as Konishiki, has won two of the last three tournaments but the victories were not consecutive.

Japan Sumo Association rules also call for grand champions to possess *hinkaku*, an aura of dignity.

Critics say that criterion is too vague. An association committee rules on promotions to the rank of yokozuna.

"I want to look at things with a wider perspective," the American said. "The Japanese look at things with a narrower perspective — they're all tied up with rules."

Officials at the association and Konishiki's training organization were not immediately available for comment.

His remarks appeared to mark a sharp change from his earlier stance. Shortly after he won his second tournament, in March, he shrugged off the issue of his status, saying the question was best left to those who decided such matters.

The Japanese media have argued that Konishiki's case for promotion would be irresistible if he won the next tournament in May.

He would be the first foreigner ever to reach yokozuna rank.

CHESS

By Robert Byrne

IN the Linares International Tournament in Spain, Garry Kasparov of Russia drew with the Ukrainian Yasyly Ivanchuk and won from Boris Gelfand, of Russia. Gelfand and Ivanchuk contested the following battle in Round 4.

The King's Indian is a double-edged defense in which White has little trouble gaining positional advantage on the queenside and Black must fight his way out of the pressure by creating a mating attack on the other wing.

In the Orthodox System with 5 Nf3 and 6 Be2, the quiet 7...Nd7 has the demerit of letting White maintain a flexible pawn center and thus keep control of the timetable for wing advances. The alternative, 7...Nc6, forces a decision about the d4 pawn because the threat is 8...ed 9 Nd4 Ne4! In a Chekova-Te game, Soviet Union, 1991, White tried to keep the tension with 8 Be3, but after 8...Ng4 9 Bg5 10 Bb4 g5 11 Bg3 Nb6 12 de fe 13 c5?!, g4 14 Nd2 de 15 Nb3 b6!, Chess Informant 51 rates Black as superior.

Both 9 Nd2 and 9 Ne1 prevent 9...Nb5 followed by 10...Nf4. One point in favor of 9 Nd2 is that, if White succeeds in thrusting the thematic c5, he can continue with the positionally strong Nd4.

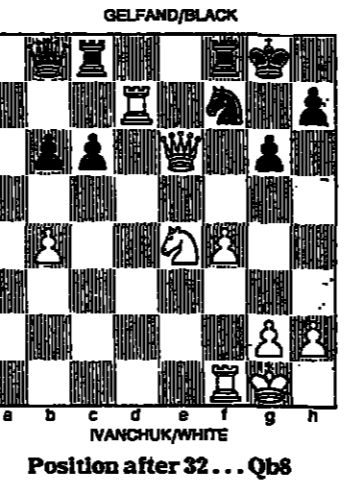
In Round 5, the Belavsky-Tanman game went 9...c5 10 Rb1 Ne1 11 b4 b6 12 a4 13 15 ab 16 10 Bb4 g5 11 Bg3 Nb6 12 de fe 13 c5?!, g4 14 Nd2 de 15 Nb3 b6!, Chess Informant 51 rates Black as superior.

In Round 3, the Ivanchuk-Kasparov game had gone 14...Ng6 15 Bd3 f4 16 Nb5 b6 17 e3 de 18 Ra5 19 Nc4 Ra8 20 a4 Ne8 21 a5 Ba6 22 Bb2 Bb3 23 Rb5 Nf6 24 Rb2 Qe7 25 Nd6 Qd6 26 Bb5 ba 27 Bc6 Rab8 28 Ra2 Rf7 29 Ra5, yielding White positional advantage to compensate for the pawn he sacrificed, yet Kasparov managed to draw.

That Gelfand's 14...Bb6 15 Nb5 ab 16 ab Nd6 was no improvement became evident after 17 e3!, after which White's queenside attack was under way, whereas Black had produced nothing on the kingside. Had Gelfand captured with 18...dc 19 Qc5 Nd5, White could have won with 20 Bb6 Nb6 21 Ne7! Ne7 22 Qe5 Kg8 23 Bc4 Nf7 24 Rfd1 Bd7 25 Nf6 Kg7 (or 25...Kh8 26 Qb2!) 26 Ne8 Kh6 27 Qg7 Kg5 28 Qf8 Qe8 29 Qf7.

On 19 cd, there was no hope in 19...Ne3 20 Qc5! Nf1 21 Bb6 Nb6 22 Qe5 Kg8 23 Bc4 Nf7 24 Rf1 c6 25 Nc7 Ra4 26 Nf6 Kh8 27 Bf7 Rf7 28 Ng4 Rg7 29 Ne8 Qd7 30 Ng7 Qg7 31 Qe8 Qg8 32 d7. Of course, after 19...c6, Ivanchuk just kept hammering on the black position.

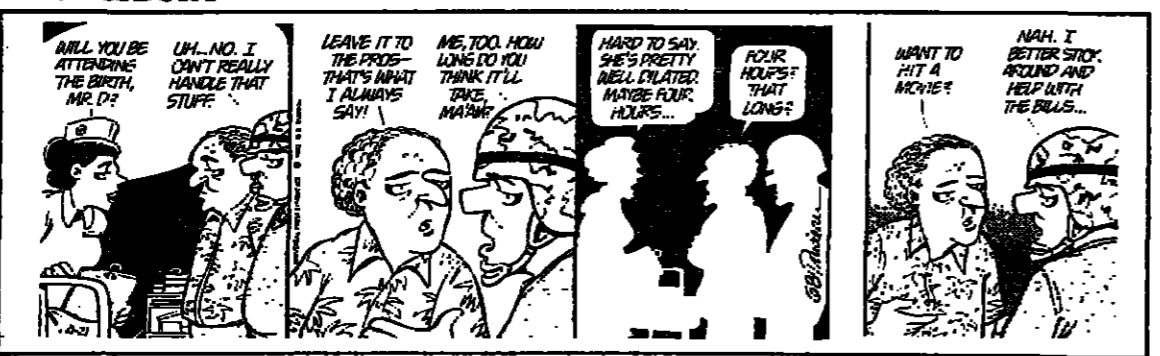
After 27 f4! the situation called for desperation and Gelfand tried 27...Nd6. But after 28 Qe5 Kg8 29 Ne6! Bc6 30 Qe6 Nf7 31 Rbd1 Qe7 32 Rd7 Qb8 Ivanchuk's 33 f5! was crushing. Gelfand could not play 33...Qe5 because of 34 Rf7! Qc4 35 Kh1 Rf7 36 fg. Moreover, 33...g5 34 Ng5 Re3 35 Rf1 Re6 36 fe Re8 37 c7 Qd6 38 Rf8 Rf8 39 Rf5 Kg7 40 e8/N Kf8 41 Nd6 puts White two knights ahead. Gelfand gave up.



Position after 32... Qb8

White	Black	White	Black
Ivanchuk	Gelfand	Ivanchuk	Gelfand
1 d4	Nf6	17 e3	fe
2 e4	g8	18 Ne4	Nd5
3 Nc3	g7	19 cd	e
4 e4	de	20 Qc5	Bd7
5 Nf3	O-O	21 Bb5	Nb6
6 Be2	e5	22 Ne7	de
7 O-O	Nc6	23 Qc1	Nf4
8 d5	Ne7	24 Qb2	Ne2
9 Nd2	cd	25 Qe2	Rc8
10 Rb1	Nd7	26 Qb2	Nf7
11 a3	f5	27 f4	Nd6
12 b4	Kh8	28 Qe5	Ke8
13 fe	Ng8	29 Ne6	Be8
14 Qe2	Bh6	30 Qe6	Nf7
15 Nb5	ab	31 Rbd1	Qc7
16 ab	Nd6	32 Rd7	Qb8
		33 f5	Resigns

DOONESBURY



DENNIS THE MENACE



JUMBLE

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

SUPEA

OBOAT

QULLAS

YOHRT

Now arrange the coded letters to form the surprise answer, as suggested by the above cartoon.

Answer here: _____

(Answers tomorrow)

Yesterday's Jumbles: MONEY AGENT POTTER GUIDED
Answer: On Mondays, many a man goes to the dentist with before breakfast... GETTING UP

BOOKS

HADLEY

By Gioia Diliberto. 342 pages. \$24.95. Ticknor & Fields, 215 Park Avenue South, New York, New York 10003.

Reviewed by Margaret Camp

SHE was the woman he took one look at and knew instantly he would marry. She called the evening she met him her "explosion into life." She was Hask, Hasovitch, Bones and Feather Cat. He was Oia, Nesto, Stein and Wax Purrpy. She was the source of much of his material, yet she is sometimes remembered more for losing a suitcase (it was stolen) that held his early manuscripts. Years later, after their affair and marriage had ended, he wrote, "I wished I had died before I ever loved anyone but her."

She was Elizabeth Hadley Richardson and he, of course, was Ernest Miller Hemingway. In 1920 they met and began a romance that "played out through jazz age Europe while Ernest was carving the prose style that would change the course of American writing."

"Hadley" re-creates the passionate relationship that developed between them, beginning with their obligatory courtship after World War I, followed by their marriage in Horton Bay, Michigan; bohemian life in Paris with the expatriate crowd; the birth of their son Jack; Ernest's affair with Pauline Pfeiffer; and their subsequent divorce.

Although Hadley destroyed many of Ernest's letters after their breakup, those that remained were discovered after her death in 1979 by their son, Jack. In addition to many interviews with Hadley's friends and family and the past work of numerous biographers, these letters provide the basis for "Hadley."

She influenced Ernest's talent. "The qualities associated with his style — simplicity, honesty, freedom from 19th-century flourishes — were the very sorts of qualities often ascribed to Hadley herself," Diliberto writes. The beginning of "The Three Day Blow" is typical of his stripped, clean prose style: "The rain stopped as Nick turned into the road that went up through the orchard. The fruit had been picked and the fall wind blew through the bare trees. Nick stopped and picked up a Wagner apple from beside the road, shiny in the brown grass from the rain. He put the apple in the pocket of his Mackinac coat."

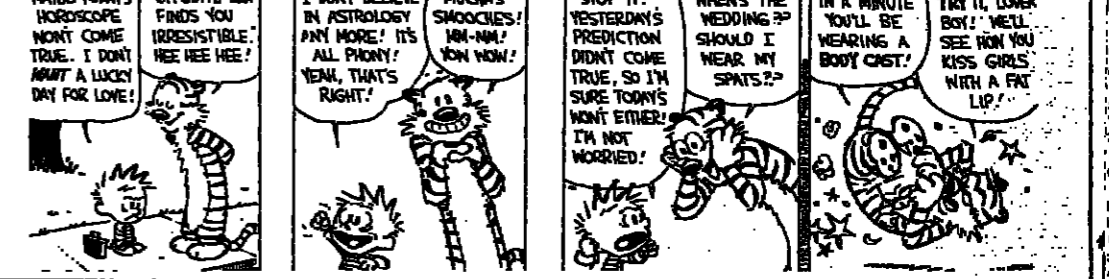
PEANUTS



BEETLE BAILEY



CALVIN AND HOBBES



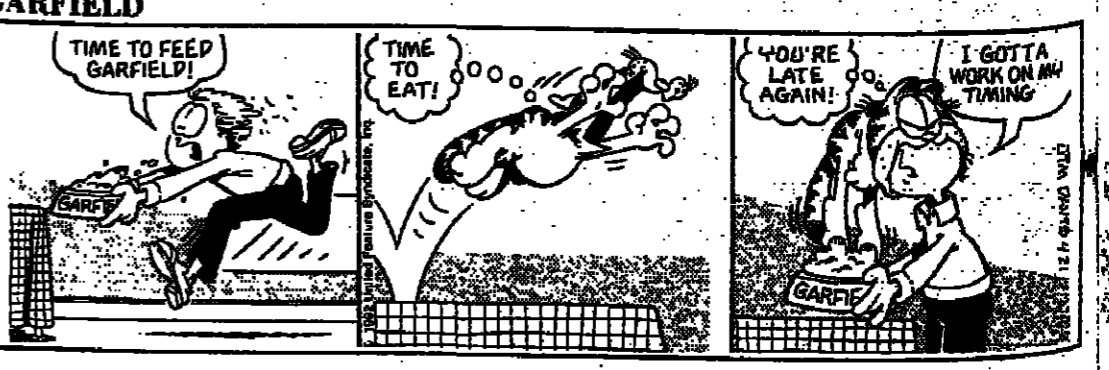
WIZARD of ID



REX MORGAN



GARFIELD



Excerpted from a review by Margaret Camp, a Washington writer, for The Washington Post.

SPORTS BASEBALL

The Deion Question: Falcon or Brave?

For Atlanta Dual-Sport Star Sanders, Baseball Is It — Until NFL Season

By Michael Martinez
New York Times Service

LOS ANGELES — It was the middle of the afternoon at Dodger Stadium — still two hours away from the first pitch of the night — but Deion Sanders held his wrist and adjusted his cap, and he was thinking about the game.

Just the game. Not football. Not the National Football League's Atlanta Falcons or training camp or punt returns. If someone wonders aloud whether Sanders will choose to spend the entire season with the Atlanta Braves or suddenly bolt for the Falcons at the end of July, he will simply shrug.

"I'm going to do what it takes for me to be happy," he said before a three-game series with the Dodgers, which, it might be added, the Braves lost. "I'm living day by day because nothing has been promised to me. I'm having fun. I'm relaxing and I can't wait to come to the park."

Since coming to the Braves last year, Sanders has essentially been a backup outfielder. But he is starting now because the team's regular leadoff hitter and center fielder, Otis Nixon, is serving out the final days of a 60-day suspension levied in September for violating baseball's drug policy.

Nixon is eligible to return on Friday, although it is likely he will be moved to right fielding in for the injured David Justice.

Manager Bobby Cox will only say, "I wouldn't mind having them both in there at the same time."

But with Sanders, it is always a matter of how long. Last season, he reported to the Falcons when his contractual obligation began, then returned to the Braves briefly during the final weeks and helped with two stolen bases in two games.

Naturally, he did it with panache, arriving by helicopter from training camp before one game.

This season, his summer will end July 31, unless he decides to remain with the Braves.

His agent has reportedly talked with the team about signing for the rest of the season, although it would require buying out the last year of his Falcons deal, worth about \$1 million. Sanders, 24, is making \$585,000 for four months of baseball.

Should he do it? While there is agreement that Sanders, an All-Pro cornerback with the Falcons, would surely benefit by concentrating full time on baseball, not everyone believes it is wise.

"He's working his tail off trying to become a good baseball player," said his teammate Terry Pendleton. "But I'd be mad if he didn't play football. I enjoy watching him. There's only two reasons you go see the Falcons play. Either they're playing your favorite team, or you want to see Deion Sanders."

Even Sanders acknowledges his baseball shortcomings, but he has worked hard — something he didn't do in short stints with the New York Yankees during the 1989 and 1990 seasons — and tried to improve in small ways.

"I still don't have great instincts in baseball," he said. "I see guys like Strawberry and Pendleton struggling at times, and that just lets you know that no one has mastered the game. Otherwise, everyone would be hitting .500 or over."

For now though, Sanders is very close to hitting .500, and it is difficult to fault his progress as a hitter. Since signing as a professional four years ago, he has just 332 times at bat. But defensively, he is already considered exceptional.

Sanders has also found a home in the Braves clubhouse. He and the pitcher Steve Avery developed a close friendship last season that is still growing.

In the first week of this season, Sanders took the 22-year-old Avery on a couple of shopping sprees, spending \$5,000 to make his teammate into a picture of sartorial splendor.

"He looked like a sheltered kid," Sanders said, smiling and nodding toward Avery. "He's a great player and he had a great year. I told him he's got to start dressing like a great player."

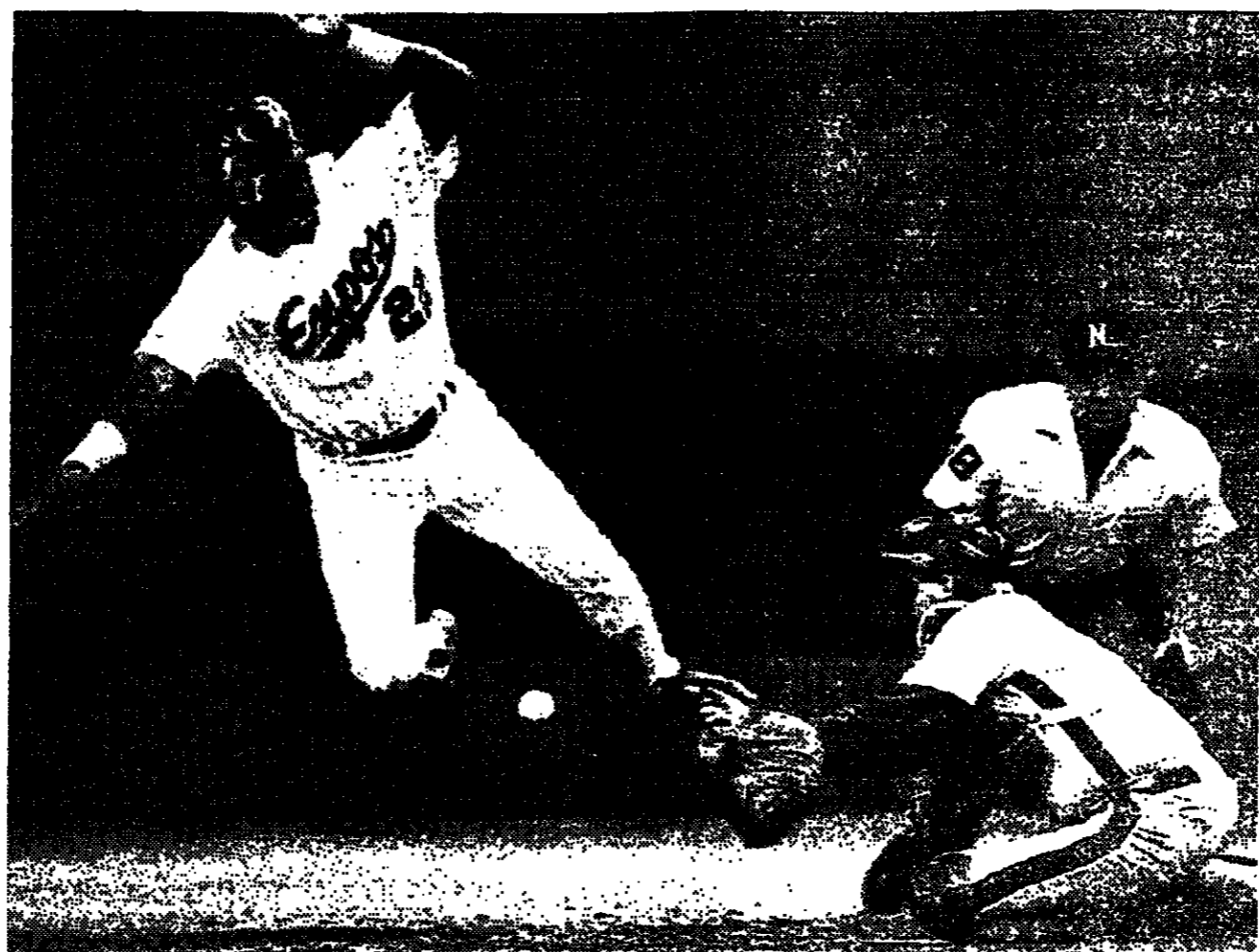
Next question: Come August, how will Sanders be dressed?

'I'm going to do what it takes for me to be happy. I'm having fun.'

By Barbara Lloyd
SAN DIEGO — Bill Koss complained for days about the defense team. But on Sunday, he was smiling. Sunday is the first day of the Atlanta Braves' 74-game season, and Koss is the manager of the San Diego Padres. He is smiling because he is watching Sanders, the Atlanta Braves' star player, in his first game with the Padres.

San Diego's manager, Bill Koss, is smiling because he is watching Sanders, the Atlanta Braves' star player, in his first game with the Padres.

San Diego's manager, Bill Koss, is smiling because he is watching Sanders, the Atlanta Braves' star player, in his first game with the Padres.



Charlie O'Brien, the Mets' catcher, tripped up Montreal's Ivan Calderon but didn't stop him from scoring on a triple by Larry Walker.

Hot Griffey Helps End Mariner Cold Spell

Edgar Martinez walked in the eighth and after Griffey singled, James Austin replaced Bruce Ruffin. The Milwaukee catcher, Andy Allanson, tried to pick Griffey off with a snap throw to first but the ball went sailing into right field, allowing Martinez to score.

Pete O'Brien had an RBI double and Jeff Schaefer drove in another run in the ninth with a run-scoring double.

Milwaukee tied the game in the sixth with a run off Jeff Nelson. Kevin Seitzer was hit by a pitch, Danie Bichette singled for his fourth hit and Tim Lincecum had an RBI groundout.

Seitzer, second in the league in hitting entering the game, scored the tying run and then did not re-enter the game in the next inning because of a bruised left hand.

Griffey had a two-run, bases-loaded single in the sixth as the Mariners took a 9-8 lead on Kevin Mitchell's sacrifice fly.

Milwaukee scored five times in the second with four doubles to take a 6-4 lead and went up 7-4 on Milvito's sacrifice fly in the third.

Rangers 6, Athletics 4: Kevin Reimer's first home run of the season, a two-run shot in the seventh inning, sent Texas over winning Oakland.

There are so many milestones ahead for Ken Griffey Jr., 22, that a career-high five RBIs in one game does not seem like such a big deal.

But it was a satisfying performance, especially because it helped the Seattle Mariners beat the Milwaukee Brewers, 12-9, on Sunday in Milwaukee and end a cold six-game trek through the Midwest, where spring seems to be another month away.

"Yeah for the day it is satisfying," Griffey said. "But tomorrow is another day."

Sunday, however, was not just another day. The game featured 30 hits, 301 pitches thrown, a 34-minute rain delay before the game and then a wild pickoff throw — trying to catch Griffey off first — that broke a 9-9 tie in the eighth.

Griffey had a two-run double, a two-run single and an RBI groundout in going 3 for 4 with two walks.

"It wasn't me," Griffey said. "I just wanted to keep the ball in play. The guys in front of me did all the work. They gave me the opportunity to get up there with them on base. They are the guys who drew a walk or got hit by a pitch."

The Mariners blew a 4-1 lead and then rallied from a 7-4 deficit.

"It's a confidence builder," manager Bill Filler said. "The pitching had been picking us up and today it was the offense picking us up."

Griffey had a two-run, bases-loaded single in the sixth as the Mariners took a 9-8 lead on Kevin Mitchell's sacrifice fly.

Milwaukee scored five times in the second with four doubles to take a 6-4 lead and went up 7-4 on Milvito's sacrifice fly in the third.

Rangers 6, Athletics 4: Kevin Reimer's first home run of the season, a two-run shot in the seventh inning, sent Texas over winning Oakland.

Dickie Thorn singled with one out in the seventh, finishing starter Ron Darling. Rick Honeycutt relieved and Reimer met him with a home run for a 5-4 lead. Brian Downing added an RBI double in the eighth.

Jose Canseco drove in three runs. His two-run single in the fifth put the A's ahead 4-3.

Barry Manuel, called up from Triple-A Oklahoma City on Thursday, pitched two scoreless innings. Jeff Russell worked the ninth for his third save. The start of the game was delayed by rain for 1 hour, 7 minutes.

Incaviglia Hit Sinks Padres, 1-0, in the 11th

The Associated Press
For the Houston outfielder Pete Incaviglia, these are uncharted waters. But with his skipper, Art Howe, showing the way, Incaviglia is navigating just fine.

Incaviglia demonstrated that again Sunday afternoon when he stroked a game-winning hit off the San Diego Padres reliever Larry Anderson, whom Incaviglia had

He threw me that pitch again, I was going to hit it right back in the box. That's what he did and I did.

That ended a monumental pitching duel that began with superb nine-inning stunts by the Padres' Andy Benes and the Astros' Butch Henry.

Benes, who has only lost one game in the last 18 starts since midseason of last year, struck out 11. The only walk he allowed was intentional.

Henry gave up seven hits, struck out five and didn't walk a batter. But Xavier Hernandez, who pitched to only one batter in the top of the 11th, got the victory.

Giants & Reds 2: John Burkett pitched eight strong innings as San Francisco beat visiting Cincinnati to sweep the three-game series.

Burkett retired the first 12 Reds and allowed only five singles in his eight innings, striking out three and walking none.

The Giants, who scored six runs in the first inning Saturday, sent eight batters to the plate for six hits and four runs off Tim Lincecum in the first. Willie McGee had three hits and scored twice for the Giants.

Dodgers 4, Braves 2: Juan Samuels' two-run single in the fourth inning — his first hit in 20 lifetime at-bats against Atlanta's Steve Avery — put the Dodgers ahead for good in Los Angeles.

Tom Candiotti, making his first appearance at Dodger Stadium, scattered seven hits for his second complete game, the only two recorded by Dodger pitchers this season.

Avery pitched six innings, allowing six hits and four runs while walking one and striking out none. He entered the game with a career mark of 5-0 against the Dodgers with a 0.99 ERA in six games.

For the Houston outfielder Pete Incaviglia, these are uncharted waters. But with his skipper, Art Howe, showing the way, Incaviglia is navigating just fine.

Incaviglia demonstrated that again Sunday afternoon when he stroked a game-winning hit off the San Diego Padres reliever Larry Anderson, whom Incaviglia had

For Clippers and Lakers, Sweet 16

LOS ANGELES — The Los Angeles Clippers franchise will be in the National Basketball Association playoffs for the first time in 16 years. Thanks to an unlikely set of circumstances, the Los Angeles Lakers will be there, too, for the 16th consecutive year.

The Lakers took advantage of a season-ending, three-game losing streak by Houston and their own upset of Portland on Saturday to get in position to make the playoffs with a final-game home victory over the Clippers on Sunday. The Lakers won 109-108 in overtime.

Seattle Threat bit a 12-foot jumper with 4.5 seconds left in the extra period to give the Lakers the lead, then the Clippers' Doc Rivers missed an off-balance shot at the buzzer. The NBA first-round playoffs begin Thursday.

SCOREBOARD

HOCKEY

Division	W	L	T	Pct.	GF	GA
Patrick	1	1	0	.500	1	1
Adriano	1	1	0	.500	1	1
Wendell	1	1	0	.500	1	1

Baseball

Team	W	L	T	Pct.
Atlanta	27	27	24	.338
Cleveland	32	31	26	.342
St. Louis	33	31	26	.342

Sunday's Line Scores

Team	W	L	T	Pct.
Atlanta	27	27	24	.338
Cleveland	32	31	26	.342
St. Louis	33	31	26	.342

Baseball

Team	W	L	T	Pct.
Atlanta	27	27	24	.338
Cleveland	32	31	26	.342
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SIDELINES

Hussein Wins the Boston Marathon

BOSTON (AP) — Ibrahim Hussein of Kenya, running smoothly and confidently from the outset, on Monday won his third Boston Marathon and second in a row, breaking open the race in the course's toughest part.

Hussein, who ran the final five miles (eight kilometers) alone after taking command coming off Heartbreak Hill, never wavered as he finished the 26-mile, 385-yard course in 2 hours, 8 minutes, 15 seconds, the second-fastest Boston Marathon ever. Joaquim Pinheiro of Portugal finished second, with Andres Espinosa of Mexico third. Olga Markova of the Commonwealth of Independent States won the women's race, followed by Yoshiko Yamamoto of Japan in second and Uta Pippig of Germany third.

Only the 2:07:51 by Australia's Rob de Castella in 1986 is faster than Hussein's time Monday. Hussein won his first Boston Marathon — and became the first African winner — in 1988, beating John Ikkangaa of Tanzania by one second in the closest finish in the race's 96-year history.

Quick Exit for Borg in Monte Carlo

MONTE CARLO (AP) — Bjorn Borg, returning to the scene of his heralded comeback attempt last year, made another quick exit Monday with a 7-6, 6-2 loss to injury-hampered Wayne Ferreira at the Monte Carlo Open.

In a first-round match lacking excitement and quality play, the 20-year-old South African was able to beat Borg, 35, despite a thigh problem that handicapped him throughout the match. He continued to play, making errors but still keeping pace with Borg. Ferreira is ranked 22d in the world; Borg is tied for 1,094th.

After a first set that lasted 1 hour, 11 minutes, Ferreira raced through the second set in 25 minutes. The match was almost a duplicate of Borg's first-round loss last week in Nice, when a flu-weakened Frenchman, Olivier Delat, won 7-5, 6-2. Last year, Borg tried to launch a comeback here, but lost in the opening round to Spain's Jordi Arrese in straight sets.

Love Gets His 3d Heritage Golf Title

HILTON HEAD, South Carolina (UPI) — Davis Love 3d, the defending champion, shot a 3-under-par 68 Sunday to win his third Heritage Classic golf title, finishing four strokes ahead of Chip Beck.

Love shot 15-under-269 for the tournament, falling one stroke shy of Payne Stewart's tournament record in 1989. Love is also the first golfer to win the tournament three times and joins Stewart, who won in 1988 and 1989, as the only repeat champions. Beck also shot a 68 on Sunday. Nick Price was third at 10-under and Russ Cochran and Fuzzy Zoeller tied for fourth at 9-under.

For the Record

Christophe Tiozzo of France, ill with gastro-enteritis, has postponed Friday's World Boxing Council light-heavyweight title fight against Jeff Harding of Australia, the champion, for two weeks. (Reuters)

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AUSTRALIA	011-61-2-20-111	BRAZIL	011-55-11-20-111	INDONESIA	011-62-21-111	MACAU	011-853-236-111	KOREA	011-82-2-111
AUSTRIA	011-43-1-20-111	BRITISH VIRGIN ISLANDS	1-800-872-2881	ITALY	011-39-6-111	MACAU	011-853-236-111	NETHERLANDS	011-31-20-111
BANGLADESH	011-880-200-111	CANARY ISLANDS	011-34-901-111	JAPAN	011-81-3-3-111	MACAU	011-853-236-111	NORWAY	011-47-22-111
BANGLADESH	011-880-200-111	CAYMAN ISLANDS	011-345-200-111	JAPAN	011-81-3-3-111	MACAU	011-853-236-111	PHILIPPINES	011-63-2-111
BELGIUM	011-32-20-20-111	CHINA	011-86-101-111	JAPAN	011-81-3-3-111	MACAU	011-853-236-111	SINGAPORE	011-65-2-111
BELGIUM	011-32-20-20-111	CHINA	011-86-101-111	JAPAN	011-81-3-3-111	MACAU	011-853-236-111	SINGAPORE	011-65-2-111
BELGIUM	011-32-20-20-111	CHINA	011-86-101-111	JAPAN	011-81-3-3-111	MACAU	011-853-236-111	SINGAPORE	011-65-2-111

ART BUCHWALD

Sticking to the Issues

WASHINGTON — "Ladies and gentlemen, Senator Curlew will be out in a moment to answer your questions."

"Senator, what do you propose to do about the federal deficit and the shortfall in tax returns in order to meet the interest due on our Treasury notes?"

"That's nobody's business but mine. Wherever I go people ask me about the deficit, taking time away from the issues the American people are interested in, such as how many wives I have had?"



"Five, but I married Isabella twice."

"What is your plan to get people off the unemployment rolls?"

"Why are you asking me to discuss unemployment when the big story is how I managed to avoid Vietnam by marrying the daughter of a draft board member? Has this campaign stooped so low as to ask candidates how they should put people back to work? Isn't there some worthwhile reporter out there who wants to know if I ever snorted cocaine?"

"Such as, how my present wife bought a ranch in the Grand Tetons on her policeman's salary?"

"How did she purchase it?"

"By buying day-old bread. Lucinda spent every nickel she made on Shangri-la, and I am not ashamed of what she did to assure our future."

"What about the ozone, senator?"

"No comment."

"When you were a congressman did you bounce checks?"

"I must admit that I had lapses of memory regarding my account, but I can honestly say that I didn't think I was doing anything wrong."

"How about aid to Russia?"

"I would rather withdraw from the race than answer questions concerning aid to the Commonwealth of Independent States. Why don't you ask me if I beat my wife?"

"Do you?"

"I'm glad you posed that question because if my wife-beating isn't a political issue I don't know what is."

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When Mr. Right Happens to Be on the Left

By Alessandra Stanley
New York Times Service

WASHINGTON — There is a woman who will fight to the death to make sure that Bill Clinton does not beat George Bush.

There is a man who will fight to the death to make sure that Bill Clinton does not beat George Bush.

People will say they're in love. Mary Malin, political director of President Bush's campaign, and James Carville, Governor Bill Clinton's chief strategist, are Washington's oddest couple. Malin says they have put their romance on hold until the campaign is over. But many of their colleagues seem skeptical that it is completely on hiatus — including the volatile Carville himself, who cheerfully discusses their dangerous liaison in the present tense.

The relationship between the two earthy, high-voltage campaign figures is viewed as a political version of Romeo and Juliet, or the Sharks and Jets. But in the campaign road show production of "West Wing Story," Maria's lament that "when love comes so strong, there is no right or wrong," has been changed to "there is no right or left."

Malin and Carville are merely the most vivid example of an epidemic of cross-dating — including the president's daughter, Dorothy Bush LeBlond, who is engaged to a Democratic congressional aide — that is alarming members of both parties.

It is not just that in this partisan season fraternization is viewed as treason. There is an unsettling pattern to these bipartisan relationships: 9 times out of 10, it is a Democratic man involved with a Republican woman.

This leads to theories. In homage to the film director Spike Lee, some say this is a case of opposites attracting in a sort of "Potomac Jungle Fever."

But as for why Democratic men, but not women, are breaking political taboos, some have a theory that may deflate Republican male egos: "There is a dearth of Republican men you'd want to date," said Torie Clarke, the press secretary for the Bush re-election campaign, who is engaged to a Democrat.

"I call them the 'galoshes and C-Span' guys," Clarke said gleefully of her male political counterparts, whom she described as more like Casper Milquetoast than Arnold Schwarzenegger. Schwarzenegger, an exception, is a Bush supporter who married a member of the Kennedy clan, Maria Shriver, the television journalist.

But others ascribe more sinister Darwinian impulses to the Democratic male species. Sheila Tate, a former press secretary to Nancy Reagan and George Bush, spoke of Democratic men's hormonal urges in terms usually used to describe the biological imperative of invertebrates.

"The reason all these Democratic men are going after Republican women," Tate said, "is that they're trying to replenish their gene pool to produce a winner."

And some Democrats agree, detecting a Balzacian subtext to these courtships. Robert Squier, a media consultant, said that some Democrats were growing frustrated after losing three presidential elections in a row. "If you can't win it you marry it," he said.

When Bush's daughter announced her involvement with Robert P. Koch, an administrative aide to the House majority leader, Richard A. Gephardt, Bush may have quailed at first; the Missouri Democrat, after all, is one of his more outspoken critics. But the president has embraced his Democratic future son-in-law with a Bush family accolade: He is a "good golfer."

The course of bipartisan true love has not always run so smoothly. Debbie Dingell, who was an active Republican before her marriage, said that when she first informed her parents that she was engaged to John D. Dingell, a Democratic representative from Michigan, "Mother was horrified." Mrs. Dingell felt obliged to switch parties.

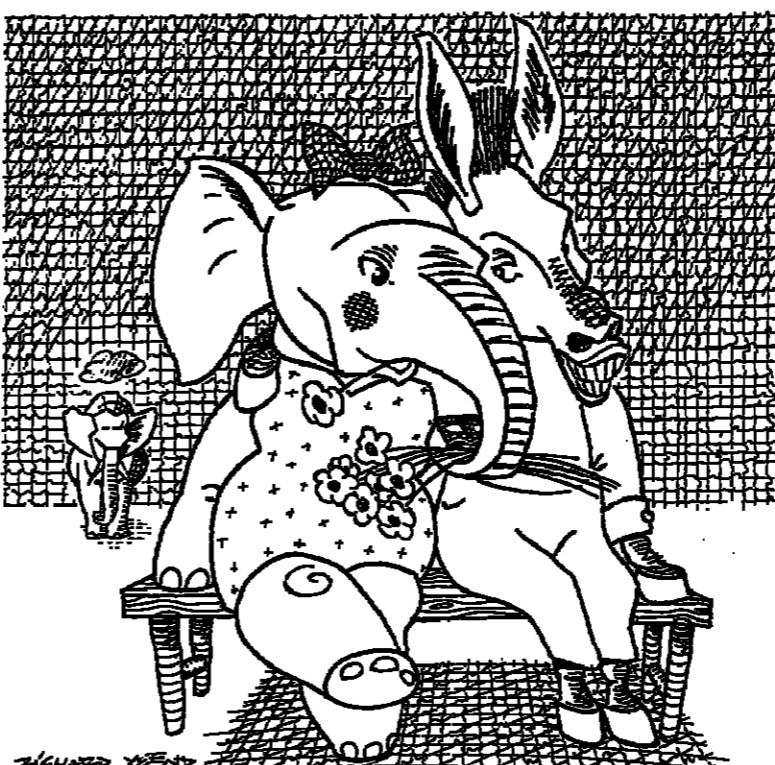


Illustration by Richard Yeary

"I'm a romantic at heart," she said, "but you have to be prepared to make some changes. Both cannot continue to be active in different parties and end up in the same bed."

Janet G. Mullins, a Republican who is assistant secretary of state for legislative affairs, declined to discuss how she had managed to maintain a romantic involvement with Senator George J. Mitchell of Maine, not just a Democrat, but majority leader of the Senate.

But there are nearly a dozen other similarly prominent couples, including Linda G. Stuntz, a Republican who is deputy secretary of energy, and her husband, Reid P. F. Stuntz, a Democrat and senior aide on Dingell's Energy Committee. And Senator Christopher J. Dodd of Connecticut, a Democrat, has dated Jackie M. Clegg, a legislative aide to Senator Jake Garn, Republican of Utah.

Carville said that love could bridge even the greatest of divides. "It's feasible," he said of his relationship with Malin. "It's just not advisable."

Malin denied reports that she had cooled the relationship under pressure from senior Republican party officials who feared her loyalty would be torn. "People assumed I was getting a hard time," she said, "but it wasn't happening." Malin said she decided to suspend the

relationship for her own reasons. "It is a complicated relationship, the object of which is to not see each other, not talk — and spend our days destroying the other guy's work."

They rarely discussed ideological differences, she said, adding wryly, "We have plenty of conflicts outside of politics."

"I was attracted to his wackiness and eccentricity," she said. "He is very funny." She acknowledged, however, that "there are days when I pick up the paper and I want to rip his face off."

Carville echoed her sentiments, more gallantly. "We are both very competitive people," he said, "but I've never been attracted to shrinking violets." He added, "Mary is more popular with my Democratic friends than I am, but to me, the least attractive thing about Mary is her politics."

Many of Malin's friends suggest that the Cajun, irreverent and intense Carville is a Democratic reincarnation of her former political mentor, Lee Atwater, the Southern, irreverent and hyperactive head of the Republican National Committee who died last year.

"I cringe when I hear that," said Malin, who explained that Carville and Atwater shared other differences besides ideology. Rock 'n' roll was one. "James is pre-Beatles, and Lee was post-Beatles," she said.

Many argue that the real explanation is that in Washington, there is no real difference between Democrats and Republicans — they are all political animals more obsessed with the adrenaline of campaign competition than ideological principles.

Patrick H. Caddell, a political consultant and an unpaid adviser to Edmund G. (Jerry) Brown Jr., the former California governor, insisted that bipartisan romances were a symptom of corruption in Washington.

"They are a confirmation of what Jerry Brown has been saying: It's a one-party system — the incumbency party. They take the same money, support they same interests and share the same world view."

Caddell said the issue was scandalous enough to warrant in-depth examination by Oprah Winfrey and Phil Donahue. "I'd call it 'Bad Choices: Republican Women and the Democratic Men Who Love Them,'" he said.

Few Democratic women seem to be drawn to Republican men. A notable exception is Anna Bennett, a Democratic poll-taker who married John Buckley, an iconoclastic conservative who worked for President Ronald Reagan and Jack F. Kemp, the housing secretary and former congressman, and who does not fit the "galoshes and C-Span" mold.

PEOPLE

Yevtushenko Seeking Some Peace in Academe

Yevgeny Yevtushenko, the flamboyant Russian poet, is headed for the groves of academe at the University of Tulsa, in Oklahoma. He will teach at least one semester in 19th- and 20th-century poetry and translation beginning in the fall, the provost, George Gilpin, said.

The model Cindy Crawford said she and the actor Richard Gere "finally got married because I wanted to," adding that she wanted children "more than anything." She reflected, "Models are like baseball players. We make a lot of money quickly but all of a sudden we're 30 years old, we don't have a college education, we're qualified for nothing, and we're used to a very nice lifestyle. The best thing is to marry a movie star."

More scandalous behavior by Britain's royal family? Well, not exactly, but a series of watercooler-deplored naked royals has caused a stir with Fleet Street newspapers.

"The queen is not amused, but the Duchess of York is said to find it a giggle," one newspaper reported. The paintings, by the artist Donald Grant, 43, were on show at the private Chelsea Arts Club and have been taken down "until things quiet down," said Hugh Gilbert, the club chairman. One of the paintings depicted the entire royal family standing naked on the balcony of Buckingham Palace, while another pictured Queen Elizabeth II in little more than long white gloves, a crown, and a strategically placed handbag. The series also included a rear view of Princess Sarah standing next to a pug-dog, and a duchess of York, both nude, and one of the queen's daughters, Princess Anne, riding a horse to a lady Godiva. The Sunday Times said the palace was "beside itself with anger" when asked if the subjects had posed. John Haslam, a deputy press secretary, called the question "not even worth answering."

The actor Bart Reynolds was addicted to the prescription sleeping drug Halcion, would take up to 30 pills a day and nearly died; he told a magazine, "I was sleeping longer and longer." Reynolds said, "I was taking 50 pills a day. Fifty Doctors told me if I had taken one more I would have died. It was that simple."

O'Keefe Works Set at \$36 Million

WASHINGTON — More than 400 unsold paintings and sculptures by the late Georgia O'Keefe have a fair market value of \$36.4 million, a U.S. Tax Court has ruled.

The ruling will mean a sizable tax saving for the estate of O'Keefe, who died at 98 in 1986. The Internal Revenue Service had billed the estate for an additional \$6 million in estate taxes.

Judge Mary Ann Cohen rejected the opinions of experts used by the IRS and by the O'Keefe estate. Both sides agreed that the works were worth more than \$7.7 million at the time of her death if sold piece by piece, but they could not agree on how much the price would drop if all the pieces were put on the market at once.

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